The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

## DIGEST 2022 Regular Session

Milligan

<u>Present law</u> provides that a person opening a bank account shall provide the depository bank or association with an affidavit in authentic form or an act under private signature executed in the presence of an officer or a branch manager and two additional persons, in order to name the beneficiary, to be paid upon that person's death.

<u>Proposed law</u> deletes <u>present law</u> and further provides that a person opening a bank account can provide a signature and the name of the beneficiary in the deposit account records of the bank or association in order to name a beneficiary to be paid upon the depositor's death.

Effective August 1, 2022.

SB 133 Engrossed

(Amends R.S. 6:314(A) and 766.1(A))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Make technical changes.