

GREEN SHEET REDIGEST

HB 545

2022 Regular Session

Wright

INSURERS: Provides for preclicensing requirements for insurance producers.

DIGEST

HB 545 Reengrossed

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Present law provides that the commissioner shall not collect fees in advance for preclicensing or continuing education.

Present law provides that an individual applying for an insurance producer license who was previously licensed for the same lines of authority in another state shall not be required to complete any preclicensing education or examination.

Present law provides that no preclicensing education or examination shall be required of a person to obtain any line of authority previously held in a prior state except where the commissioner of insurance determines otherwise by regulation.

Present law provides that the commissioner shall adopt regulations governing the preclicensing and continuing education requirements for bail enforcement agents.

Present law provides that a person who already holds an insurance producer license for a line of business shall be exempt from any preclicensing education and examination requirements for an insurance consultant license for the same line of business.

Present law provides that the content of the examination for insurance consultants may be outlined in the licensing information handbook provided by a preclicensing provider.

Present law provides that an individual who applies for an insurance consultant license who was previously licensed as a resident insurance consultant for the same lines of authority in another state shall not be required to complete any preclicensing education or examination.

Present law provides that no preclicensing education or examination shall be required of a person to obtain a consultant license for any line of authority previously held in a prior state except where the commissioner of insurance determines by regulation.

Present law provides that title insurance producers shall complete the required hours of preclicensing education under R.S. 22:1545 and 1571 related to Louisiana property law and title insurance, within the one-year period prior to application.

Present law provides that any person applying for a license as an insurance producer, prior to taking the examination, shall complete a registered preclicensing program certified by the commissioner.

Present law provides that before approving an application for a resident insurance producer license, the commissioner shall find that the individual has completed a preclicensing course of study for the lines of authority for which the person has applied.

Present law provides that apprentices shall complete the registered insurance producer and bail bond producer preclicensing program before the end of the apprenticeship program.

Present law provides that prior to taking the examination for an insurance consultant license, the individual shall take a preclicensing program.

Present law provides that before approving an application for a resident insurance consultant license, the commissioner shall find that the individual has completed a preclicensing course of study for the lines of authority for which the person has applied.

Proposed law repeals present law prelicensing provisions and requirements.

(Amends R.S. 22:821(B)(29), 1551(A) and (B), the heading of Subpart B of Part I of Chapter 5 of Title 22 of the La. Revised Statutes of 1950, R.S. 22:1581(B)(1), 1808.2(C)(6) and (E), and 1808.6(A) and (B); repeals R.S. 22:513(B)(6), 1545(C), 1546(A)(4), 1808.2(C)(1)-(5), and 1808.3(A)(4))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Make technical changes.

The House Floor Amendments to the engrossed bill:

1. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the reengrossed bill

1. Removes provisions that would repeal provisions relative to registered insurance producers and bail bond producer prelicensing program.