SLS 22RS-497

## ENGROSSED

2022 Regular Session

SENATE BILL NO. 196

BY SENATOR CATHEY

COMMERCIAL REGULATIONS. Prohibits the importation of crude oil and petroleum products from the Russian Federation into Louisiana. (gov sig)

| 1  | AN ACT   |
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| 2  | To enact Chapter 62 of Title 51 of the Louisiana Revised Statutes of 1950, to be comprised |
| 3  | of R.S. 51:3221 and 3222, relative to import restrictions; to prohibit the importation     |
| 4  | of products from the Russian Federation into this state; to provide for termination;       |
| 5  | and to provide for related matters.  |
| 6  | Be it enacted by the Legislature of Louisiana:   |
| 7  | Section 1. Chapter 62 of Title 51 of the Louisiana Revised Statutes of 1950,               |
| 8  | comprised of R.S. 51:3221 and 3222, is hereby enacted to read as follows:                  |
| 9  | <b>CHAPTER 62. IMPORT RESTRICTIONS</b>   |
| 10 | §3221. Imports from the Russian Federation   |
| 11 | The importation of any product into this state produced in or originating                  |
| 12 | from the Russian Federation is prohibited. This prohibition includes imports               |
| 13 | of oil and gas, iron and steel, precious metals, and agricultural products.                |
| 14 | §3222. Chapter termination   |
| 15 | The provisions of this Chapter shall terminate and have no effect upon                     |
| 16 | the expiration, removal, or lifting of all sanctions imposed by the United States          |
| 17 | <b>Department of Treasury in accordance with 31 CFR Part 587.</b>                          |

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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| 1 | Section 2. The provisions of Section 1 of this Act shall have prospective application         |
|---|---|
| 2 | only and shall not apply to any contract for the importation of any product into the state    |
| 3 | produced in or originating from the Russian Federation executed prior to the effective date   |
| 4 | of this Act.  |
| 5 | Section 3. This Act shall become effective upon signature by the governor or, if not          |
| 6 | signed by the governor, upon expiration of the time for bills to become law without signature |
| 7 | by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  |
| 8 | vetoed by the governor and subsequently approved by the legislature, this Act shall become    |
|   |   |

9 effective on the day following such approval.

SB 196 Engrossed

The original instrument was prepared by Leonore Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by Michelle D. Ridge.

## DIGEST 2022 Regular Session

Cathey

<u>Proposed law</u> prohibits the importation of any product from the Russian Federation into this state including but not limited to oil and gas, iron and steel, precious metals, and agricultural products.

<u>Proposed law</u> will terminate and have no effect upon the expiration, removal, or lifting of all sanctions imposed by the United States Department of Treasury in accordance with the Russian Harmful Foreign Activities Sanctions Regulations.

<u>Proposed law</u> will have prospective application only and shall not apply to any contract for the importation of any product into the state produced in or originating from the Russian Federation executed prior to the effective date of <u>proposed law</u>.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 51:3221 and 3222)

## Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

- 1. Terminates <u>proposed law</u> upon the expiration, removal, or lifting of certain sanctions imposed by the U.S. Dept. of Treasury.
- 2. Provides that <u>proposed law</u> has prospective application only and shall not apply to certain contracts executed prior to the effective date of <u>proposed</u> <u>law</u>.
- 3. Makes technical changes.