HOUSE COMMITTEE AMENDMENTS
2022 Regular Session
Amendments proposed by House Committee on Commerce to Original House Bill No. 795
by Representative Pressly

AMENDMENT NO. 1
On page 1, line 3, change "Louisiana" to "Department of"

AMENDMENT NO. 2
On page 1, line 4, after "Development" delete "Corporation"

AMENDMENT NO. 3
On page 2, line 11, after "out-of-state" and before "businesses" insert "small"

AMENDMENT NO. 4
On page 2, line 10, after "B." insert "(1)"

AMENDMENT NO. 5
On page 2, line 12, after "or" and before "Small Business" insert "Phase II"

AMENDMENT NO. 6
On page 2, between lines 14 and 15, insert the following:

"(2) In order for a business to be considered a "small business" for purposes of this Section, the business shall qualify as "small" according to the United States Small Business Administration's industry size standards."

AMENDMENT NO. 7
On page 2, delete lines 22 through 25 in their entirety and insert in lieu thereof the following:

"E. The Department of Economic Development, hereinafter referred to as the "department", shall administer the fund and provide for the"

AMENDMENT NO. 8
On page 2, line 27, change "LTTO" to "department"

AMENDMENT NO. 9
On page 2, line 28, after "fund" and before the period "," insert a comma "," and the following:

"based upon nominations of eligible small businesses recommended by the Regional Economic Alliance of Louisiana, which represents sixty-four parishes of the state"

AMENDMENT NO. 10
On page 3, delete line 1 in its entirety and insert in lieu thereof the following:

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
"F. Up to five hundred thousand dollars shall be annually disbursed from the fund to eligible"

AMENDMENT NO. 11

On page 3, line 8, after "funding" and before the period ",," insert "within the two years immediately preceding submission of the application"

AMENDMENT NO. 12

On page 3, line 9, after "generated" insert "sales and"

AMENDMENT NO. 13

On page 3, line 13, change "LTTO" to "the department"

AMENDMENT NO. 14

On page 3, line 16, after "grant" and before "money" insert "shall be forfeited, and the"