## **HOUSE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 795 by Representative Pressly

- 1 AMENDMENT NO. 1
- 2 On page 1, line 3, change "Louisiana" to "Department of"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "Development" delete "Corporation"
- 5 AMENDMENT NO. 3
- 6 On page 2, line 11, after "out-of-state" and before "businesses" insert "small"
- 7 AMENDMENT NO. 4
- 8 On page 2, line 10, after "B." insert "(1)"
- 9 AMENDMENT NO. 5
- On page 2, line 12, after "or" and before "Small Business" insert "Phase II"
- 11 AMENDMENT NO. 6
- 12 On page 2, between lines 14 and 15, insert the following:
- "(2) In order for a business to be considered a "small business" for purposes of this
- Section, the business shall qualify as "small" according to the United States Small
- Business Administration's industry size standards."
- 16 AMENDMENT NO. 7
- On page 2, delete lines 22 through 25 in their entirety and insert in lieu thereof the following:
- 18 "E. The Department of Economic Development, hereinafter referred to as the
- "department", shall administer the fund and provide for the
- 20 AMENDMENT NO. 8
- 21 On page 2, line 27, change "LTTO" to "department"
- 22 AMENDMENT NO. 9
- On page 2, line 28, after "fund" and before the period "," insert a comma "," and the
- 24 following:
- 25 "based upon nominations of eligible small businesses recommended by the Regional
- Economic Alliance of Louisiana, which represents sixty-four parishes of the state"
- 27 <u>AMENDMENT NO. 10</u>
- On page 3, delete line 1 in its entirety and insert in lieu thereof the following:

- 1 "F. Up to five hundred thousand dollars shall be annually disbursed from the
- 2 <u>fund to eligible</u>"
- 3 AMENDMENT NO. 11
- 4 On page 3, line 8, after "funding" and before the period "." insert "within the two years
- 5 immediately preceding submission of the application"
- 6 AMENDMENT NO. 12
- 7 On page 3, line 9, after "generated" insert "sales and"
- 8 AMENDMENT NO. 13
- 9 On page 3, line 13, change "LTTO" to "the department"
- 10 AMENDMENT NO. 14
- On page 3, line 16, after "grant" and before "money" insert "shall be forfeited, and the"