DIGEST

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HB 1035 Engrossed

2022 Regular Session

Coussan

Abstract: Authorizes the Dept. of Environmental Quality to provide grants for voluntary upgrades to certain single wall underground storage tanks.

<u>Present law</u> enumerates authorized uses of the Motor Fuels Underground Storage Tank Trust Dedicated Fund Account.

<u>Present law</u> further authorizes the department to make loans for the upgrade or improvement of underground storage tanks using deposits from cost recovery efforts and interest earned on the Tank Trust Account.

<u>Proposed law</u> retains <u>present law</u> and adds an additional authorized use of such deposits and interest for the disbursement of grants for upgrading single wall underground storage tanks.

<u>Present law</u> requires the department to promulgate rules for the implementation of <u>present law</u> tank upgrade loans.

<u>Proposed law</u> further requires the department to promulgate rules for the implementations of <u>proposed law</u> tank upgrade grants as well, including the procedures which must be followed by tank owners in order to claim reimbursement for upgrades.

<u>Present law</u> requires the department to report annually the disbursements of all monies from the Tank Trust Account to the House Committee on Natural Resources and Environment and the Senate Committee on Environmental Quality.

<u>Proposed law</u> adds a requirement that the report include all grants made from the Tank Trust Fund.

<u>Present law</u> establishes the Motor Fuels Underground Storage Tank Trust Fund Advisory Board to advise the secretary with regard to implementation of the Tank Trust Account.

<u>Proposed law</u> retains <u>present law</u> but also allows the board to advise the secretary on the issuance of grants.

(Amends R.S. 30:2195(C), (E), and (F)(1), 2195.8(A)(1), and 2195.12(Section heading); Adds R.S. 30:2195.2(A)(6); Repeals R.S. 30:2195.12(E))