HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 795 by Representative Pressly

- 1 AMENDMENT NO. 1
- 2 On page 1, line 3, change "Louisiana" to "Department of"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 4, after "Development" delete "Corporation"
- 5 AMENDMENT NO. 3
- 6 On page 2, line 11, after "<u>out-of-state</u>" and before "<u>businesses</u>" insert "<u>small</u>"
- 7 AMENDMENT NO. 4
- 8 On page 2, line 10, after "<u>B</u>." insert "<u>(1)</u>"
- 9 AMENDMENT NO. 5
- 10 On page 2, line 12, after "<u>or</u>" and before "<u>Small Business</u>" insert "<u>Phase II</u>"
- 11 AMENDMENT NO. 6
- 12 On page 2, between lines 14 and 15, insert the following:
- "(2) In order for a business to be considered a "small business" for purposes of this
 Section, the business shall qualify as small according to the United States Small
 Business Administration's industry size standards."
- 16 AMENDMENT NO. 7
- 17 On page 2, delete lines 22 through 25 in their entirety and insert in lieu thereof the following:
- 18 "E. The Department of Economic Development, hereinafter referred to as the 19 "department", shall administer the fund and provide for the"
- 20 AMENDMENT NO. 8
- 21 On page 2, line 27, change "<u>LTTO</u>" to "<u>department</u>"
- 22 AMENDMENT NO. 9
- On page 2, line 28, after "<u>fund</u>" and before the period "₂" insert a comma "₂" and the following:
- 25 "based upon nominations of eligible small businesses recommended by the Regional
 26 Economic Alliance of Louisiana, which represents sixty-four parishes of the state"
- 27 <u>AMENDMENT NO. 10</u>
- 28 On page 3, delete line 1 in its entirety and insert in lieu thereof the following:

1"F. Up to five hundred thousand dollars shall be annually disbursed from the2fund to eligible"

- 3 AMENDMENT NO. 11
- 4 On page 3, line 8, after "<u>funding</u>" and before the period "." insert "<u>within the two years</u>
- 5 immediately preceding submission of the application"
- 6 AMENDMENT NO. 12
- 7 On page 3, line 9, after "generated" insert "sales and"
- 8 AMENDMENT NO. 13
- 9 On page 3, line 13, change "<u>LTTO</u>" to "<u>the department</u>"
- 10 AMENDMENT NO. 14
- 11 On page 3, line 16, after "grant" and before "money" insert "shall be forfeited, and the"