DIGEST

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HB 713 Engrossed

2022 Regular Session

Zeringue

Abstract: Provides relative to stormwater utility systems.

<u>Present law</u> defines a "revenue-producing public entity" as a revenue-producing business or organization that regularly supplies the public with a commodity or service or any project or undertaking owned and operated by a political subdivision authorized by <u>present constitution</u> or by <u>present law</u> to issue bonds, from the conduct and operation of which revenue can be derived.

<u>Proposed law</u> authorizes any political subdivision to create one or more stormwater utility systems and adopt stormwater utility fees sufficient to plan, construct, acquire, extend, improve, operate, and maintain stormwater management systems, either within or without its boundaries. Further provides that any such system created pursuant to <u>proposed law</u> is a revenue-producing public utility pursuant to <u>present law</u> and shall have all the rights, powers, and privileges granted to such utilities by <u>present law</u>.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 33:4161.1)