



OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note

Fiscal Note On: **HB 907** HLS 22RS 1139

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> April 20, 2022	4:42 PM	<b>Author:</b> TARVER, PHILLIP
<b>Dept./Agy.:</b> Political Subdivisions		
<b>Subject:</b> Management of Adjudicated Property		<b>Analyst:</b> James Bryant

TAX/PROPERTY

OR SEE FISC NOTE LF EX

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Provides for resident custodians on adjudicated property

**Purpose of Bill:** This bill authorizes political subdivisions, through their tax collectors, to build and rent out pivot housing units on property that has been adjudicated to the political subdivision. The pivot housing units will be rented to a custodian that the political subdivision employs to secure and maintain the adjudicated property. In addition, unoccupied pivot housing units may be rented to residents of the political subdivision that have been displaced due to a declared disaster or emergency.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

EXPENDITURE EXPLANATION

The impact on local government expenditures is indeterminable at this time.

This bill authorizes political subdivisions to build pivot housing units on adjudicated properties and to employ resident custodians to secure and maintain these properties. The fiscal impact of this bill on local governmental expenditures is currently indeterminable due to lack of specific cost information for securing and maintaining adjudicated property, constructing and removing pivot housing units, and employing resident custodians.

REVENUE EXPLANATION

This bill may increase local government revenue by an indeterminable amount.

Current law authorizes political subdivisions to rent adjudicated property. Therefore, any revenue increase due to this bill will be related to local government’s ability under this bill to construct and rent out the pivot housing units. However, the exact revenue increase is currently indeterminable as the rental rates and the number of housing units that will be rented out is currently unknown.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	<div>Michael G. Battle Manager, Advisory Services</div>