The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Dawn Romero Watson.

DIGEST

SB 320 Engrossed

2022 Regular Session

Henry

<u>Present law</u> provides for the granting of an exclusive contract to operate a land-based casino gambling establishment in accordance with state law. <u>Present law</u> provides specific provisions that are required to be included in the casino operating contract. Among other required provisions, <u>present law</u> includes:

- (1) The casino gaming operator shall not reduce its total operating force or personnel level below 90% of the force or level as such existed on March 8, 2001.
- (2) The casino gaming operator shall not reduce the total salary levels or compensation of its operating force or personnel by more than 10% of the salary level or compensation as such existed on March 8, 2001.

<u>Proposed law</u> temporarily suspends the requirement that <u>present law</u> provisions be included in the casino operating contract from July 1, 2022, thru June 30, 2024.

<u>Present law</u> (R.S. 27:248(C)) requires the casino gaming operator to directly and through its parent, subsidiary, or affiliate companies and its third-party tenants and subtenants, collectively seek to maintain and grow the operating force or personnel level related to the casino and to non-gaming operations within, adjacent to, or around the official gaming establishment. Also, requires quarterly reporting to the Louisiana Gaming Control Board on the total operating force or personnel level and the total salary level or compensation and provides deadlines, definitions, and a methodology for such reporting.

<u>Proposed law</u> specifically provides that irrespective of the suspension of <u>present law</u> regarding the required contract provisions, the responsibility for economic development, and quarterly reporting by the casino gaming operator remains in full force and effect.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 27:244(D))