DIGEST

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HB 20 Engrossed	2022 Regular Session	Illg
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Abstract: Provides for reemployment of retired members of the District Attorneys' Retirement System (DARS). Provides for membership on the system's board of trustees and their per diem.

Retirement Benefits

<u>Present law</u> provides that the retirement benefit of a retired member of DARS who is reemployed by a district attorney is suspended during employment. Provides that he becomes an active contributing member of the system and accrues a supplemental retirement benefit.

<u>Present law</u> provides an exception from the required suspension of benefits for a district attorney or assistant district attorney who is reemployed by a district attorney, who receives a salary less than that provided by <u>present law</u>, and who retired in accordance with one of the following:

- (1) He attained the age of 55 with 24 years of service credit.
- (2) He completed 30 years service credit.

<u>Proposed law</u> modifies this exception as follows:

- (1) Makes it applicable to any retired member of the system.
- (2) Requires passage of at least 60 days since the date of retirement.
- (3) Makes the <u>present law</u> income limit applicable to those who are at least the age set by <u>present</u> <u>federal law</u> for a working retirement (currently 59 and ½). For persons younger than that age, provides that the maximum income to qualify for the exemption is one-half of his final annual salary at the time of his retirement or the annual salary provided for by <u>present law</u>, whichever is less.

Board of Trustees

Present law provides for nine members to serve on the DARS board of trustees.

Proposed law increases membership to 10 board members.

<u>Present law</u> provides that either a retired district attorney or assistant district attorney is elected by system retirees to serve on the board.

<u>Proposed law</u> provides both a retired district attorney and assistant district attorney are elected to serve on the board.

Per Diem

Present law provides for per diem for board members of \$50 per day.

Proposed law increases per diem to \$75 per day.

Effective June 30, 2022.

(Amends R.S. 11:1631(F)(2) and 1651(B)(intro. para.) and (3) and (D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Make Act effective June 30, 2022.