HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 1015 by Representative Schexnayder

1 AMENDMENT NO. 1

- 2 On page 2, line 12, after "Tourism" delete the remainder of the line and on line 13, delete
- 3 "consultation with the Department of Economic Development"
- 4 AMENDMENT NO. 2
- 5 On page 4, at the beginning of line 26, change "<u>E.(1)</u>" to "<u>E."</u>
- 6 AMENDMENT NO. 3
- 7 On page 5, delete lines 3 through 7 in their entirety
- 8 AMENDMENT NO. 4
- 9 On page 5, line 8, change "F.(1)" to "F."
- 10 AMENDMENT NO. 5
- On page 5, at the beginning of line 10, change "(a)" to "(1)"
- 12 AMENDMENT NO. 6
- On page 5, at the beginning of line 12, change "(b)" to "(2)"
- 14 <u>AMENDMENT NO. 7</u>

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- On page 5, delete lines 13 through 29 in their entirety and insert the following:
- "G. Within sixty days after the event, the lieutenant governor shall submit
 an economic analysis to the state treasurer which shall include the following:
 - (1) The designated area which was impacted by the occurrence of the qualified major event.
 - (2) The total incremental increase in state sales and use receipts in the designated area.
 - (3) The total incremental increase in excise tax receipts in the designated area.
 - (4) The amount equal to fifty percent of the total incremental increases provided for in Paragraphs (2) and (3) of this Subsection.
 - H. Upon receipt of the analysis from the lieutenant governor, the treasurer shall immediately transfer the amount provided in Subsection (G)(4) of this Section from the state general fund to the Major Events Incentive Fund.
- I. No later than September first of each year, the lieutenant governor shall submit an annual report on the program to the Joint Legislative Committee on the Budget. The report shall include the entities that received grant funding for events in the previous fiscal year, the economic impact of the events to the state, and the amount of incremental tax revenue transferred to the fund pursuant to this Section."
- 34 AMENDMENT NO. 8
- On page 6, line 18, after "Tourism" delete the remainder of the line and on line 19, delete
- 36 "Department of Economic Development"

1 AMENDMENT NO. 9

- 2 On page 6, line 20, after "to" and before "for" delete "municipalities and parishes" and insert
- 3 "eligible entities"

4 AMENDMENT NO. 10

- 5 On page 6, line 23, after "prominence" delete the period "." and insert "with an anticipated
- 6 economic impact of two hundred fifty thousand dollars or greater to the state."
- 7 AMENDMENT NO. 11
- 8 On page 6, line 24, after "municipality" and before "shall" delete "or parish" and insert a
- 9 comma "," and "parish, or nonprofit corporation hosting the event"
- 10 AMENDMENT NO. 12
- On page 6, line 25, after "by the" and before "for" delete "municipality or parish" and insert
- 12 "entity"
- 13 AMENDMENT NO. 13
- On page 6, between lines 26 and 27, insert the following:
- 15 "D. Any application and required documentation shall be submitted no later
- than one hundred eighty days prior to the event to be considered for funding."
- 17 AMENDMENT NO. 14
- On page 6, at the beginning of line 27, change "D." to "E."
- 19 AMENDMENT NO. 15
- 20 On page 7, delete line 1 and on line 2, delete "Development" and insert "F. No later than
- 21 <u>September first of each year, the lieutenant governor</u>"
- 22 AMENDMENT NO. 16
- 23 On page 7, between lines 5 and 6, insert the following:
- 24 "G. The lieutenant governor shall promulgate rules for the administration of
- 25 the program in accordance with the Administrative Procedure Act. In order to
- 26 expedite implementation of the program, the department shall utilize emergency
- 27 rulemaking for the promulgation of the initial administrative rules."