
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 724 by Representative Bagley

AMENDMENT NO. 1

On page 1, line 2, after "15-B of" and before "Title 39" insert "of Subtitle III of"

AMENDMENT NO. 2

On page 1, line 3, after "through" and before "relative" delete "1489," and insert in lieu thereof "1490,"

AMENDMENT NO. 3

On page 1, at the beginning of line 7, delete "appropriation and allocation;" and insert in lieu thereof "deposit and allocation of funds; to provide relative to the powers and duties of the Department of Economic Development, the Department of Revenue, and the state treasurer; to provide relative to the promulgation of rules;"

AMENDMENT NO. 4

On page 1, line 11, after "15-B of" and before "Title 39" insert "of Subtitle III of"

AMENDMENT NO. 5

On page 1, line 12, after "through" and before "is hereby" delete "1489," and insert in lieu thereof "1490,"

AMENDMENT NO. 6On page 2, line 14, after "this Chapter." delete the remainder of the line in its entirety and delete lines 15 through 18 in their entirety and insert in lieu thereof the following: "It is further the intent of the"AMENDMENT NO. 7On page 3, line 7, after "means" delete the remainder of the line in its entirety and delete lines 8 through 11 in their entirety and insert in lieu thereof the following:"any of the following: the Baton Rouge Area Chamber, or its successor; the Central Louisiana Economic Development Alliance, or its successor; Greater New Orleans, Inc., or its successor; the Northeast Louisiana Economic Alliance, or its successor; the North Louisiana Economic Partnership, or its successor; One Acadiana, or its successor; the South Louisiana Economic Council, or its successor; or the Southwest Louisiana Economic Development Alliance, or its successor."AMENDMENT NO. 8On page 3 at the beginning of line 15 insert "A."AMENDMENT NO. 9

On page 3, between lines 19 and 20, insert the following:

1 "B. Each regional economic development organization shall be entitled to
2 an initial grant in the amount of one-eighth of the initial funds deposited into the
3 Louisiana Competes Fund."

4 AMENDMENT NO. 10

5 On page 3, delete lines 24 through 29 in their entirety and on page 4 delete lines 1 through
6 8 in their entirety and insert in lieu thereof:

7 "B. Within the Louisiana Competes Fund there are hereby created the
8 following subfunds:

9 (1) The Baton Rouge Area Chamber Subfund, to be used solely to provide
10 grants to the Baton Rouge Area Chamber or its successor.

11 (2) The Central Louisiana Economic Development Alliance Subfund, to be
12 used solely to provide grants to the Central Louisiana Economic Development
13 Alliance or its successor.

14 (3) The Greater New Orleans, Inc., Subfund, to be used solely to provide
15 grants to Greater New Orleans, Inc., or its successor.

16 (4) The Northeast Louisiana Economic Alliance Subfund, to be used solely
17 to provide grants to the Northeast Louisiana Economic Alliance, or its successor.

18 (5) The North Louisiana Economic Partnership Subfund, to be used solely
19 to provide grants to the North Louisiana Economic Partnership, or its successor.

20 (6) The One Acadiana Subfund, to be used solely to provide grants to One
21 Acadiana, or its successor.

22 (7) The South Louisiana Economic Council Subfund, to be used solely to
23 provide grants to the South Louisiana Economic Council, or its successor.

24 (8) The Southwest Louisiana Economic Development Alliance Subfund, to
25 be used solely to provide grants to the Southwest Louisiana Economic Development
26 Alliance, or its successor.

27 C. Monies in the Louisiana Competes Fund and subfunds shall be invested
28 in the same manner as monies in the state general fund. Interest earned on the
29 investment of monies in the Louisiana Competes Fund and subfunds shall be credited
30 to the Louisiana Competes Fund and subfunds for which the interest was earned.
31 Unexpended and unencumbered monies in the Louisiana Competes Fund and
32 subfunds at the end of the fiscal year shall remain in the Louisiana Competes Fund
33 or subfund to which they are credited."

34 AMENDMENT NO. 11

35 On page 4, line 10, change "Regional economic development organizations" to "A regional
36 economic development organization"

37 AMENDMENT NO. 12

38 On page 4, at the beginning of line 16 delete "all of"

39 AMENDMENT NO. 13

40 On page 7, line 4, after "(8)" and before "a ten percent" delete "Obtaining" and insert in lieu
41 thereof "Applying"

42 AMENDMENT NO. 14

43 On page 7, line 7, after "development organization shall" delete the remainder of the line in
44 its entirety and insert in lieu thereof: "have an initial term of two years. Thereafter the initial
45 cooperative endeavor agreement with a regional economic development organization shall"

1 AMENDMENT NO. 15

2 On page 7, line 9, after "funds" and before "have been expended." insert "provided in the
3 agreement"

4 AMENDMENT NO. 16

5 On page 7, line 11, after "simultaneously" and before "local matching" delete "obtaining"
6 and insert in lieu thereof "applying"

7 AMENDMENT NO. 17

8 On page 7, line 12, after "percent of the" and before "Funds originating" delete "funds spent
9 during any calendar year." and insert in lieu thereof "cost being paid."

10 AMENDMENT NO. 18

11 On page 7, delete line 20 in its entirety and insert in lieu thereof:

12 "§1489. Sales tax increment; determination; dedication; deposit
13 A. For the purposes of this Section, the following terms shall have the
14 following meanings, unless context clearly indicates otherwise:
15 (1) "Project" means a business that expands or commences operations in a
16 regional economic development organization's area because of qualified
17 expenditures made by the regional economic development organization pursuant to
18 the provisions of this Chapter.
19 (2) "Sales tax" means the sales tax on the sale at retail, the use, the lease or
20 rental, the consumption and storage for use or consumption of tangible personal
21 property, and on sales of services, all as defined in R.S. 47: 301 et seq.
22 (3) "Sales tax baseline" means the total collected sales tax from taxpayers
23 located within the tax increment boundaries of a project in the year immediately
24 prior to the year in which the project's tax increment boundaries were established.
25 B. The Department of Economic Development shall establish appropriate
26 sales tax increment boundaries for each project and determine, in conjunction with
27 the Department of Revenue, the sales tax baseline for each such project. In no event
28 shall the tax increment boundaries of any project in an area overlap with those of
29 another. The secretary of the Department of Revenue shall transfer to the state
30 treasurer for deposit into the appropriate subfund established pursuant to the
31 provisions of this Chapter an amount equal to five percent of any sales tax collected
32 above the sales tax baseline within a project's tax increment boundaries.
33 C. The Department of Economic Development shall promulgate emergency
34 rules pursuant to the Administrative Procedure Act for the initial implementation of
35 the provisions of this Chapter. Notwithstanding any provision of the Administrative
36 Procedure Act to the contrary, the following committees shall have oversight over
37 such emergency rules: the House Committee on Commerce, the House Committee
38 on Appropriations, the Senate Committee on Finance, and the Senate Committee on
39 Commerce, Consumer Protection and International Affairs.
40 §1490. Application of law"

41 AMENDMENT NO. 19

42 On page 7, after line 22, insert the following:

43 "Section 2. The provisions of Section 1 of this Act shall become effective upon an
44 Act of the Louisiana Legislature containing a specific appropriation of monies for the
45 implementation of the provisions of this Act.
46 Section 3. The provisions of Sections 2 and 3 of this Act shall become effective
47 upon signature by the governor or, if not signed by the governor, upon expiration of the time
48 for bills to become law without signature by the governor, as provided by Article III, Section

1 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved
2 by the legislature, the provisions of Sections 2 and 3 of this Act shall become effective on
3 the day following such approval."