

HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Commerce to Engrossed Senate Bill No. 381 by Senator Ward

1 AMENDMENT NO. 1

2 On page 1, line 2, change "Statues" to "Statutes"

3 AMENDMENT NO. 2

4 On page 1, line 7, change "Statues" to "Statutes"

5 AMENDMENT NO. 3

6 On page 1, line 8, after "1506" and before "is" insert a comma ","

7 AMENDMENT NO. 4

8 On page 1, line 14, after "to" and before "the" insert "any of"

9 AMENDMENT NO. 5

10 On page 2, delete lines 5 through 7 in their entirety and insert in lieu thereof the following:

11 **"Louisiana Deferred Presentment and Small Loan Act, R.S. 9:3578.1 et seq., or**
 12 **installment loans pursuant to the Louisiana Consumer Credit Law, R.S. 9:3510**
 13 **et seq."**

14 AMENDMENT NO. 6

15 On page 2, delete lines 9 and 10 in their entirety and insert in lieu thereof the following:

16 **"As used in this Chapter, the following words have the following meanings:"**

17 AMENDMENT NO. 7

18 On page 2, line 11, after "any" and before "draft" delete "check,"

19 AMENDMENT NO. 8

20 On page 2, delete lines 21 through 26 in their entirety and insert in lieu thereof the following:

21 **"satisfies all of the following criteria:**
 22 **(a) The loan is offered by a licensee to a borrower in compliance with**
 23 **this Chapter.**
 24 **(b) The loan includes a principal amount not exceeding one thousand**
 25 **five hundred dollars.**
 26 **(c) The loan includes a loan term of not fewer than ninety days and not**
 27 **more than three hundred sixty-five days."**

28 AMENDMENT NO. 9

29 On page 2, delete line 29 in its entirety and insert in lieu thereof the following:

30 **"Credit Law, R.S. 9:3510 et seq."**

1 AMENDMENT NO. 10

2 On page 3, line 6, delete "(1)" and after "entered" and before "between" insert "into"

3 AMENDMENT NO. 11

4 On page 3, delete line 7 in its entirety and insert in lieu thereof the following:

5 **"borrower pursuant to this Chapter shall satisfy all of the following criteria:"**

6 AMENDMENT NO. 12

7 On page 3, at the beginning of line 8, change "(a) Authorize" to "(1) The agreement
8 authorizes"

9 AMENDMENT NO. 13

10 On page 3, at the beginning of line 10, change "(b) A" to "(2) The agreement contains a"

11 AMENDMENT NO. 14

12 On page 3, at the beginning of line 17, change "(c)(I) A" to "(3) The agreement contains
13 a"

14 AMENDMENT NO. 15

15 On page 4, delete line 3 in its entirety and insert in lieu thereof the following:

16 **"B. The disclosure notices required pursuant to Subsection A of this**
17 **Section shall be visibly**

18 AMENDMENT NO. 16

19 On page 4, at the beginning of line 5, change "B." to "C."

20 AMENDMENT NO. 17

21 On page 4, line 17, after "charges" and before "authorized" insert "as"

22 AMENDMENT NO. 18

23 On page 4, at the beginning of line 23, change "C.(1)" to "D.(1)"

24 AMENDMENT NO. 19

25 On page 4, delete line 24 and insert in lieu thereof:

26 **"except those charges described in Paragraphs (C)(3) and (4)of this**

27 AMENDMENT NO. 20

28 On page 4, line 29, after "proceeds" and before "if" insert a comma ","

29 AMENDMENT NO. 21

30 On page 5, delete lines 3 and 4 in their entirety and insert in lieu thereof the following:

1 **"made pursuant to this Section a total amount of fees and charges, over the life**
2 **of a loan made in accordance with Subsection C of this Section that exceeds one**
3 **hundred"**

4 AMENDMENT NO. 22

5 On page 5, at the beginning of line 6, change "**D.(1)**" to "**E.(1)**"

6 AMENDMENT NO. 23

7 On page 5, line 10, delete "**determined**"

8 AMENDMENT NO. 24

9 On page 5, delete lines 22 and 23 and insert in lieu thereof:

10 **"an extended payment plan; a sales, leasback, or rebate agreement; catalog**
11 **sales; or any other transaction with the"**

12 AMENDMENT NO. 25

13 On page 6, line 7, change "**herein**" to "**in this Chapter**"

14 AMENDMENT NO. 26

15 On page 6, line 11, after "**request**" and before "**from**" insert "**of such**"

16 AMENDMENT NO. 27

17 On page 6, at the end of line 15, change "**or**" to a comma ","

18 AMENDMENT NO. 28

19 On page 6, line 27, after "**the**" and before "**Chapter**" insert "**the provisions of this**"

20 AMENDMENT NO. 29

21 On page 7, delete lines 2 and 3 in their entirety and insert in lieu thereof the following:

22 **"Louisiana Consumer Credit Law, R.S. 9:3510 et seq. and the Administrative**
23 **Procedure Act, R.S. 49:950 et seq."**