

2022 Regular Session

HOUSE BILL NO. 80

BY REPRESENTATIVE EDMONDS

BUDGETARY CONTROLS: Restricts spending of state general fund revenue-direct to 98% of the official forecast

1 AN ACT

2 To enact R.S. 39:34(F) and 54(E), relative to the expenditure of state funds; to limit
3 recommended appropriations from state general fund revenue-direct in the executive
4 budget; to limit appropriations from state general fund revenue-direct by the
5 legislature; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:34(F) and 54(E) are hereby enacted to read as follows:

8 §34. Executive budget

9 * * *

10 F. For Fiscal Year 2023-2024 and for each fiscal year thereafter, the
11 executive budget recommendations for appropriations from state general fund
12 revenue-direct shall not exceed ninety-eight percent of the official forecast of the
13 Revenue Estimating Conference for state general fund revenue-direct. For purposes
14 of this Section, "state general fund revenue-direct" means total taxes, licenses, and
15 fees and any additional funds incorporated into the forecast less dedications as
16 recognized by the Revenue Estimating Conference.

17 * * *

18 §54. Limitations on appropriations

19 * * *

1 E. For Fiscal Year 2023-2024 and for each fiscal year thereafter,
2 appropriations by the legislature from state general fund revenue-direct shall not
3 exceed ninety-eight percent of the official forecast of the Revenue Estimating
4 Conference for state general fund revenue-direct in effect at the time the
5 appropriations are made. For purposes of this Section, "state general fund revenue-
6 direct" means total taxes, licenses, and fees and any additional funds incorporated
7 into the forecast less dedications as recognized by the Revenue Estimating
8 Conference.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 80 Engrossed

2022 Regular Session

Edmonds

Abstract: Limits appropriations from state general fund revenue-direct to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds not exceed the official forecast of the Revenue Estimating Conference (REC).

Proposed law retains present law and additionally requires that, beginning with the executive budget for FY 2023-2024, recommendations for appropriations from state general fund revenue-direct not exceed 98% of the official REC forecast for state general fund revenue-direct.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds not exceed the official forecast in effect at the time the appropriations are made.

Proposed law retains present law and additionally requires that, beginning with FY 2023-2024, appropriations from state general fund revenue-direct not exceed 98% of the official REC forecast for state general fund revenue-direct.

Proposed law defines "state general fund revenue-direct" as total taxes, licenses, and fees and any additional funds incorporated into the forecast less dedications as recognized by the REC.

(Adds R.S. 39:34(F) and 54(E))