HOUSE COMMITTEE AMENDMENTS
2022 Regular Session
Amendments proposed by House Committee on Commerce to Engrossed Senate Bill No. 381 by Senator Ward

1 AMENDMENT NO. 1
2 On page 1, line 2, change "Statues" to "Statutes"

3 AMENDMENT NO. 2
4 On page 1, line 7, change "Statues" to "Statutes"

5 AMENDMENT NO. 3
6 On page 1, line 8, after "1506" and before "is" insert a comma ",

7 AMENDMENT NO. 4
8 On page 1, line 14, after "to" and before "the" insert "any of"

9 AMENDMENT NO. 5
10 On page 2, delete lines 5 through 7 in their entirety and insert in lieu thereof the following:
11 "Louisiana Deferred Presentment and Small Loan Act, R.S. 9:3578.1 et seq., or
12 installment loans pursuant to the Louisiana Consumer Credit Law, R.S. 9:3510
13 et seq."

14 AMENDMENT NO. 6
15 On page 2, delete lines 9 and 10 in their entirety and insert in lieu thereof the following:
16 "As used in this Chapter, the following words have the following meanings:

17 AMENDMENT NO. 7
18 On page 2, line 11, after "any" and before "draft" delete "check,"

19 AMENDMENT NO. 8
20 On page 2, delete lines 21 through 26 in their entirety and insert in lieu thereof the following:
21 "substantially equal installments, which satisfies all of the following criteria:
22 (a) The loan is offered by a licensee to a borrower in compliance with
23 this Chapter;
24 (b) The loan includes a principal amount not exceeding one thousand
25 five hundred dollars,
26 (c) The loan includes a loan term of not fewer than ninety days and not
27 more than three hundred sixty-five days,"

28 AMENDMENT NO. 9
29 On page 2, delete line 29 in its entirety and insert in lieu thereof the following:
30 "Credit Law, R.S. 9:3510 et seq."

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
AMENDMENT NO. 10

On page 3, line 6, delete "(1)" and after "entered" and before "between" insert "into"

AMENDMENT NO. 11

On page 3, delete line 7 in its entirety and insert in lieu thereof the following:

"borrower pursuant to this Chapter shall satisfy all of the following criteria:"

AMENDMENT NO. 12

On page 3, at the beginning of line 8, change "(a) Authorize" to "(1) The agreement authorizes"

AMENDMENT NO. 13

On page 3, at the beginning of line 10, change "(b) A" to "(2) The agreement contains a"

AMENDMENT NO. 14

On page 3, at the beginning of line 17, change "(c)(i) A" to "(3) The agreement contains a"

AMENDMENT NO. 15

On page 4, delete line 3 in its entirety and insert in lieu thereof the following:

"B. The disclosure notices required pursuant to Subsection A of this Section shall be visibly"

AMENDMENT NO. 16

On page 4, at the beginning of line 5, change "B." to "C."

AMENDMENT NO. 17

On page 4, line 17, after "charges" and before "authorized" insert "as"

AMENDMENT NO. 18

On page 4, at the beginning of line 23, change "C.(1)" to "D.(1)"

AMENDMENT NO. 19

On page 4, delete line 24 and insert in lieu thereof:

"except those charges described in Paragraphs (C)(3) and (4) of this"

AMENDMENT NO. 20

On page 4, line 29, after "proceeds" and before "if" insert a comma ";"

AMENDMENT NO. 21

On page 5, delete lines 3 and 4 in their entirety and insert in lieu thereof the following:

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
"made pursuant to this Section a total amount of fees and charges, over the life of a loan made in accordance with Subsection C of this Section that exceeds one hundred"

AMENDMENT NO. 22
On page 5, at the beginning of line 6, change "D.(1)" to "E.(1)"

AMENDMENT NO. 23
On page 5, line 10, delete "determined"

AMENDMENT NO. 24
On page 5, delete lines 22 and 23 and insert in lieu thereof:
"an extended payment plan; a sales, leaseback, or rebate agreement; catalog sales; or any other transaction with the"

AMENDMENT NO. 25
On page 6, line 7, change "herein" to "in this Chapter"

AMENDMENT NO. 26
On page 6, line 11, after "request" and before "from" insert "of such"

AMENDMENT NO. 27
On page 6, at the end of line 15, change "or" to a comma ","

AMENDMENT NO. 28
On page 6, line 27, after "the" and before "Chapter" insert "the provisions of this"

AMENDMENT NO. 29
On page 7, delete lines 2 and 3 in their entirety and insert in lieu thereof the following:
"Louisiana Consumer Credit Law, R.S. 9:3510 et seq. and the Administrative Procedure Act, R.S. 49:950 et seq."

AMENDMENT NO. 30
On page 7, delete lines 13 and 14 in their entirety and insert in lieu thereof the following:
"costs awarded by a court, but only when the"