
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 1052 by Representative Landry

1 AMENDMENT NO. 12 On page 1, line 6, after "audits;" and before "and to" insert "to provide relative to repayment
3 of loans and waiver in certain circumstances;"4 AMENDMENT NO. 2

5 On page 3, after line 4, insert the following:

6 "E. The Governor's Office of Homeland Security and Emergency
7 Preparedness shall establish application procedures and eligibility criteria for loans
8 from the fund.9 F.(1) A political subdivision may use loan proceeds for the purpose of
10 offering loan funds to private property owners to use for hazard mitigation projects
11 for buildings. Each private property owner applying for a loan pursuant to the
12 provisions of this Subsection shall demonstrate on the loan application both a need
13 for the loan and the ability to repay the loan, if required.14 (2) Repayment of a loan provided pursuant to this Subsection may be
15 collected in the same manner as property taxes.16 (3) A political subdivision that provides loans to private property owners
17 pursuant to the provisions of this Subsection may establish a graduated loan
18 forgiveness program for private property owners. Such a program shall provide for
19 both of the following, at a minimum:20 (a) Provide full loan forgiveness for households with income less than eighty
21 percent of the median income for the area in which the property is located.22 (b) Provide forgiveness of up to fifty percent of the loan for households with
23 income between eighty and one hundred percent of the median income for the area
24 in which the property is located."