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## DIGEST

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HB 187 Reengrossed

2022 Regular Session

Turner

**Abstract:** Expands the powers of the La. Agricultural Finance Authority.

Present law provides for the powers of the La. Agricultural Finance Authority (LAFA).

Proposed law expands the powers of the LAFA by authorizing the authority to acquire fuel through purchase at fair market prices, and to sell, deliver, or transfer any acquired fuel to any person, firm, corporation, municipality, or federal or state agency for emergency purposes related to a natural disaster, provided fuel is not reasonably available for acquisition by those entities from private sector sources.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 3:266(25))

### Summary of Amendments Adopted by House

#### The House Floor Amendments to the engrossed bill:

1. Remove the La. Agricultural Finance Authority's authority to acquire fuel by donation, grant, or otherwise and clarifies it may only purchase fuel at fair market prices.
2. Clarify that the La. Agricultural Finance Authority may only sell, deliver, or transfer any acquired fuel to a person, firm, corporation, municipality, or federal or state agency for emergency purposes if fuel is not reasonably available for acquisition by those entities from private sector sources.