
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 612 by Representative Huval

1 AMENDMENT NO. 1

2 On page 2, delete lines 9 through 16 in their entirety and insert the following in lieu thereof:

3 "D. There is hereby established in the state treasury as a special fund the
4 Louisiana Fortify Homes Program Fund, hereafter referred to in this Section as the
5 "fund". Each year state treasurer shall deposit into the fund all fees and self-
6 generated revenues of the Department of Insurance above the baseline, up to a
7 maximum of ten million dollars per year. For the purposes of this Section, the term
8 "baseline" shall mean the sum of the Department of Insurance's annual fees and self-
9 generated revenue budget authority plus an amount equal to one and one-half million
10 dollars. Monies in the fund shall be subject to the provisions of Article VII, Section
11 9(B) of the constitution of Louisiana. Monies in the fund shall be invested in the
12 same manner as monies in the general fund. Interest earned on monies in the fund
13 shall be credited to the fund, and unexpended and unencumbered monies in the fund
14 at the end of the fiscal year shall remain in the fund. Subject to appropriation,
15 monies in the fund shall be used by the department for the Louisiana Fortify Homes
16 Program."