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**HOUSE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 564  
by Representative Amedee

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1 AMENDMENT NO. 12 On page 2, line 12, after "the" and before "program" insert "pilot"3 AMENDMENT NO. 24 On page 3, at the beginning of line 10, delete "the House of"5 AMENDMENT NO. 36 On page 3, line 12, after "years" and before the period ":" insert a comma "," and "or upon  
7 completion of the program, whichever occurs first"8 AMENDMENT NO. 49 On page 3, at the end of line 14, insert "Upon completion of the program, the council shall  
10 be dissolved."11 AMENDMENT NO. 5

12 On page 4, at the end of line 8, insert the following:

13 "The office and council shall carry out the provisions of this Chapter in a manner  
14 consistent with the program's purposes of promoting innovation and constructing  
15 effective regulatory measures surrounding financial technology products and services  
16 in this state."17 AMENDMENT NO. 6

18 On page 8, delete line 15 in its entirety and insert in lieu thereof the following:

19 "A. A total of five applicants shall be approved to participate in the sandbox  
20 program, and each approved applicant shall be"21 AMENDMENT NO. 7

22 On page 9, between lines 16 and 17, insert the following:

23 "H. Upon expiration of the final waiver awarded pursuant to this Chapter,  
24 the regulatory sandbox program shall terminate."25 AMENDMENT NO. 8

26 On page 13, between lines 13 and 14, insert the following:

27  
28 "D. Within sixty days of the termination of the regulatory sandbox program,  
29 the office shall compile a report of its findings relative to the program. As part of  
30 the report, the office shall include suggested legislative measures it deems fit to  
31 regulate financial technology products and services in this state, as determined by the  
32 information gathered pursuant to this Chapter. The office shall submit the report to  
33 the House Committee on Commerce and the Senate Committee on Commerce,  
34 Consumer Protection, and International Affairs committee."

1 AMENDMENT NO. 9

2 On page 13, line 19, after "B.(1)" change " Holding" to "Applicants holding"

3 AMENDMENT NO. 10

4 On page 13, line 23, change "R.S. 6:1411" to "R.S. 6:1411(A)"