DIGEST

HB 22 Reengrossed   2022 Regular Session   Edmonds

Abstract: For a period of three years, increases the amount certain retired teachers may earn while reemployed without a reduction of retirement benefits.

<u>Present law</u> authorizes retirees of the Teachers' Retirement System of La. to be reemployed in a position covered by the system without a reduction of his retirement benefit if his earnings from such employment during a fiscal year do not exceed 25% of his final average compensation. If his earnings exceed this limit, <u>present law</u> authorizes him to choose a benefit reduction or to become a member of the system again and earn a supplemental benefit.

<u>Proposed law</u> retains <u>present law</u> except to increase the earnings limit to 50% of the retiree's final average compensation for the following:

(1)   A teacher certified in mathematics, science, English language arts, or special education.

(2)   Any of the following who is instructing students or conducting research at a public postsecondary education institution:

    (a)   A teacher's aide.

    (b)   An instructor.

    (c)   An assistant professor.

    (d)   An associate professor.

    (e)   A professor.

<u>Proposed law</u> is effective for three years; then <u>present law</u> is again effective.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

<u>Proposed law</u> becomes effective on July 1, 2022, and is repealed effective July 1, 2025.

(Adds R.S. 11:710.1(A)(1)(d); Repeals R.S. 11:710.1(A)(1)(d))

<u>Summary of Amendments Adopted by House</u>

The Committee Amendments Proposed by <u>House Committee on Retirement</u> to the <u>original</u> bill:

1.   Change teachers to whom <u>proposed law</u> is applicable <u>from</u> those who returned to active service prior to Dec. 31, 2021, <u>to</u> those who retired prior to that date.

<u>The House Floor Amendments to the engrossed bill:</u>

1.   Limit applicability of <u>proposed law</u> to specified persons.