HOUSE COMMITTEE AMENDMENTS
2022 Regular Session
Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 612 by Representative Huval

1 AMENDMENT NO. 1

2 On page 1, line 5, after "effective date;" and before "and to provide" insert "to provide for
3 termination of the program;"

4 AMENDMENT NO. 2

5 On page 1, line 11, between "retrofit" and "insurable property" insert "roofs of"

6 AMENDMENT NO. 3

7 On page 1, line 13, after "exceed the" delete the remainder of the line in its entirety and
8 insert the following in lieu thereof: ""fortified roof" standard of the"

9 AMENDMENT NO. 4

10 On page 2, delete lines 9 through 16 in their entirety and insert the following in lieu thereof:

11   "D. There is hereby established in the state treasury as a special fund the
12 Louisiana Fortify Homes Program Fund, hereafter referred to in this Section as the
13 "fund". Each year the state treasurer shall deposit into the fund all fees and self-
14 generated revenues of the Department of Insurance above the baseline, up to a
15 maximum of ten million dollars per year. For the purposes of this Section, the term
16 "baseline" shall mean the sum of the Department of Insurance's annual fees and self-
17 generated revenue budget authority plus an amount equal to one and one-half million
18 dollars. Monies in the fund shall be subject to the provisions of Article VII, Section
19 9(B) of the constitution of Louisiana. Monies in the fund shall be invested in the
20 same manner as monies in the general fund. Interest earned on monies in the fund
21 shall be credited to the fund, and unexpended and unencumbered monies in the fund
22 at the end of the fiscal year shall remain in the fund. Subject to appropriation,
23 monies in the fund shall be used by the department for the Louisiana Fortify Homes
24 Program."

25 AMENDMENT NO. 5

26 On page 2, between lines 21 and 22, insert:

27   "F. The provisions of this Section shall terminate and have no effect
28 beginning at twelve o'clock midnight on June 30, 2025."

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.