

1 WHEREAS, consideration should be given to circumstances where a lower threshold
2 of an increase in the assessed valuation of property would qualify for the four-year phase-in
3 of property taxes in order for property owners with limited financial means to maintain
4 ownership of their property; and

5 WHEREAS, lowering the threshold for triggering the four-year phase-in of increases
6 in the assessed value of property for purposes of property taxes should be balanced against
7 the loss of revenue the phase-in can create for local governments, many of which finance
8 operational expenses for the provision of services for citizens on the revenue generated from
9 ad valorem property taxes.

10 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
11 authorize and request the chairman of the House Committee on Ways and Means and the
12 chairman of the Senate Committee on Revenue and Fiscal Affairs to establish a joint
13 subcommittee composed of not more than three members of each respective committee to
14 study the practicality and feasibility of phasing-in property tax increases when the assessed
15 value of property increases after the reassessment of the property by a percentage of less
16 than fifty percent of the previous year's assessed value, and to report its findings and
17 recommendations to the legislature prior to the convening of the 2023 Regular Session.

18 BE IT FURTHER RESOLVED that the chairman of the House Committee on Ways
19 and Means shall call the first meeting of the joint subcommittee, and, at such meeting, the
20 members of the joint subcommittee shall select a member of the joint subcommittee to serve
21 as its chairman and shall select any other officers deemed necessary by the joint
22 subcommittee.

DIGEST

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HCR 50 Engrossed

2022 Regular Session

Newell

Authorizes the chairman of the House Committee on Ways and Means and the chairman of the Senate Committee on Revenue and Fiscal Affairs to establish a joint subcommittee composed of not more than three members of each respective committee to study the practicality and feasibility of phasing-in property tax increases when the assessed value of property increases after the reassessment of the property by a percentage of less than 50% of the previous year's assessed value and to report its findings and recommendations to the legislature prior to the 2023 R.S.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original bill:

1. Require the chairmen of the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs to establish a joint subcommittee composed of not more than three members of each respective committee to study the issue rather than the entire membership of both committees.
2. Require the joint subcommittee report its findings and recommendations to the legislature prior to the commencement of the 2023 R.S.
3. Require the chairman of the House Committee on Ways and Means to call the first meeting of the joint subcommittee, and, at such meeting, require the members of the joint subcommittee to select a member to serve as its chairman and to select any other officers deemed necessary.