HLS 22RS-1717 ORIGINAL

2022 Regular Session

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HOUSE CONCURRENT RESOLUTION NO. 103

BY REPRESENTATIVE WRIGHT

FUNDS/FUNDING: Directs the Cash Management Review Board to consider and report on ways the state can utilize cryptocurrency

A CONCURRENT RESOLUTION

2	To authorize and direct the Cash Management Review Board to meet, establish, and
3	function as the Louisiana Digital Assets Working Group to research, report, and
4	make recommendations relative to the use of digital assets in this state and submit
5	the findings to the state treasurer on or before February 1, 2023.
6	WHEREAS, virtual currency is a medium of exchange or form of digitally stored
7	value; and
8	WHEREAS, virtual currency businesses engage in exchanging, transferring, or
9	storing virtual currency; and
10	WHEREAS, virtual currency continually becomes more widely used for interstate
11	commerce; and
12	WHEREAS, virtual currency is also becoming more commonly used as payment for
13	goods and services in Louisiana; and
14	WHEREAS, Louisiana citizens would benefit from an innovative and comprehensive
15	push to utilize this new technology; and
16	WHEREAS, a focused group of professionals could make huge strides in the
17	development of a coordinated effort to make Louisiana a trailblazer in this quickly-emerging
18	digital space.
19	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
20	authorize and direct the Cash Management Review Board to meet, establish, and function
21	as the Louisiana Digital Assets Working Group in order to research specified issues relative

1 to the use of digital assets in Louisiana and to report its findings, along with 2 recommendations regarding legal and regulatory improvements, to the Louisiana state 3 treasurer on or before February 1, 2023. 4 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group 5 shall research, report, and make specific recommendations on a range of issues relative to 6 improving Louisiana's banking and business climate for technology firms, specifically 7 FinTech firms and those entities transacting in digital assets, tokens, and cryptocurrency. 8 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group 9 shall research, report, and make specific recommendations on a range of issues in 10 transformational technologies including blockchain, cryptocurrencies, digital assets, 11 distributed ledgers, IoT, intelligent automation, machine learning, robotics, tokenization, and 12 related technologies. 13 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group 14 shall develop a broader advisory group comprised of experts in relevant fields of emerging 15 financial technologies, from across the nation and around the world, to inform the activities 16 and recommendations of the Louisiana Digital Assets Working Group. 17 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group 18 shall research, report, and make specific recommendations regarding the work being 19 undertaken by the Lafayette Public Innovation Alliance to develop its groundbreaking, 20 tokenized Public Innovation Alliance. 21 BE IT FURTHER RESOLVED that the Louisiana Digital Assets Working Group 22 shall submit a report of its findings, including specific recommendations for legal and 23 regulatory improvements, to the state treasurer, on or before February 1, 2023. 24 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the 25 state treasurer.

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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 103 Original

2022 Regular Session

Wright

Authorizes and directs the Cash Management Review Board to meet, establish, and function as the Louisiana Digital Assets Working Group to research, report, and make recommendations relative to the use of digital assets in this state and submit its findings to the state treasurer on or before Feb. 1, 2023.