
DIGEST

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HCR 94 Engrossed

2022 Regular Session

Duplessis

Requests the Dept. of Children and Family Services (DCFS) and the La. Dept. of Health (LDH), jointly, to study the feasibility, best structure, and potential return on investment of a program similar to ones known in other states as "baby bonds" programs to provide children born to low- to moderate-income parents with a trust that, at maturity, can be used to fund the child's postsecondary education, purchase of a home, or formation of a business.

Requires that in conducting the study, DCFS and LDH shall engage and obtain guidance, data, and other necessary information from all of the following agencies:

- (1) The Dept. of the Treasury.
- (2) The Dept. of Education.
- (3) The La. Board of Regents.
- (4) The State Board of Elementary and Secondary Education.
- (5) The Dept. of Economic Development.
- (6) The La. Housing Corp.

Requires DCFS and LDH, jointly, to report the findings of the study to the legislature no later than 60 days prior to the convening of the 2023 R.S.