

HOUSE SUMMARY OF SENATE AMENDMENTS

HB 331

2022 Regular Session

McFarland

TAX/SEVERANCE TAX: Provides relative to the application of the timber severance tax

Synopsis of Senate Amendments

1. Change the point that the stumpage market value is applied to the weight or scale of trees, timber, or pulpwood from the last time the trees, timber, or pulpwood are scaled prior to undergoing the first processing after severance to the first time the trees, timber, or pulpwood are scaled prior to undergoing the first processing after severance.

Digest of Bill as Finally Passed by Senate

Present law establishes the annual average stumpage market value on trees, timber, and pulpwood severed from the soil and water within the state for the purpose of calculating the severance tax. Present law also establishes the Doyle Log Rule as the standard rule or scale for measurement of saw logs in the state.

Proposed law requires the annual stumpage market value to be applied to the weight or scale of the trees, timber, or pulpwood as determined by the Doyle Log Rule at the first time the trees, timber, or pulpwood are scaled prior to undergoing the first processing after severance.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:633(1) and (2))