## **HOUSE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by House Committee on Retirement to Original House Bill No. 30 by Representative Frieman

## 1 AMENDMENT NO. 1

- 2 On page 1, delete lines 2 through 6 in their entirety and insert the following:
- 3 "To enact R.S. 11:710.1(A)(1)(d) and to repeal R.S. 11:710.1(A)(1)(d), relative to the
  4 Teachers' Retirement System of Louisiana; to provide for reemployment of retired
  5 teachers; to provide for compensation during reemployment; to provide for costs; to
- 6 provide for an effective date; and to provide for related matters."

## 7 AMENDMENT NO. 2

- 8 On page 1, delete lines 11 through 19 in their entirety and delete page 2 in its entirety and
- 9 insert the following:

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"Section 1. R.S. 11:710.1(A)(1)(d) is hereby enacted to read as follows: §710.1. Employment of retirees on or after July 1, 2020

12 A.
13 \* \* \* \*
14 (1)
15 \* \* \*

- (d)(i) The provisions of this Subparagraph apply to a retiree certified to teach mathematics, science, English language arts, or special education, and any teacher's aide, instructor, assistant professor, associate professor, or professor, who is assigned the professional activity of instructing students or who is conducting research at a public postsecondary education institution covered by this Section who retired prior to December 31, 2021. The provisions of Subparagraphs (a) and (c) of this Paragraph do not apply to such a retiree.
- (ii) A retiree, as defined in Item (i) of this Subparagraph, may be employed in any position covered by this system, provided that his earnings in such employment do not exceed one hundred percent of his final average compensation during any fiscal year. If actual earnings exceed this amount, the benefits payable to the retiree shall be reduced by the amount in excess of one hundred percent of his final average compensation.
- (iii) A retiree, as defined in Item (i) of this Subparagraph, employed in a full-time position pursuant to this Subparagraph may prospectively exercise Option 2 as provided in this Paragraph any time prior to or after reaching one hundred percent of his final average compensation. In such case, all employee contributions made in accordance with Subparagraph (b) of this Paragraph prior to the exercise of Option 2 shall be refunded at that time. If a retiree has earned in excess of one hundred percent of his final average compensation prior to an election made pursuant to this Item, the employee contributions eligible for refund or the benefits payable to the retiree shall be reduced by said amount.

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- Section 2. R.S. 11:710.1(A)(1)(d) is hereby repealed in its entirety.
- Section 3. The cost of this Act, if any, shall be funded with additional employer contributions in compliance with Article X, Section 29(F) of the Constitution of Louisiana. Section 4.(A) This Section and Sections 1 and 3 of this Act shall become effective

Section 4.(A) This Section and Sections 1 and 3 of this Act shall on July 1, 2022.

(B) Section 2 of this Act shall become effective on July 1, 2025.