DIGEST

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HB 30 Engrossed

2022 Regular Session

Frieman

Abstract: For a period of three years, increases the amount certain retired teachers may earn while reemployed without a reduction of retirement benefits.

<u>Present law</u> authorizes retirees of the Teachers' Retirement System of La. (TRSL) to be reemployed in a position covered by the system without a reduction of his retirement benefit if his earnings from such employment during a fiscal year do not exceed 25% of his final average compensation. If his earnings exceed this limit, <u>present law</u> authorizes him to choose a benefit reduction or to become a member of the system again and earn a supplemental benefit.

<u>Proposed law</u> retains <u>present law</u> except to increase the earnings limit to 100% of the retiree's final average compensation for the following:

- (1) A teacher certified in mathematics, science, English language arts, or special education.
- (2) Any of the following who is instructing students or conducting research at a public postsecondary education institution:
 - (a) A teacher's aide.
 - (b) An instructor.
 - (c) An assistant professor.
 - (d) An associate professor.
 - (e) A professor.

<u>Proposed law</u> is effective for three years; then <u>present law</u> is again effective.

<u>Proposed law</u> requires that any cost of <u>proposed law</u> be funded with additional employer contributions in compliance with Art. X, Sec. 29(F) of the state constitution.

Proposed law becomes effective on July 1, 2022, and is repealed effective July 1, 2025.

(Adds R.S. 11:710.1(A)(1)(d); Repeals R.S. 11:710.1(A)(1)(d))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

- 1. Remove provisions that (a) repealed <u>present law</u> relative to TRSL retirees who returned to service prior to June 30, 2020, and (b) allowed retirees defined as teachers to return to work without a suspension of benefits.
- 2. Add proposed law provisions outlined in the above digest.