
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Engrossed House Bill No. 692 by Representative Larvadain

1 AMENDMENT NO. 1

2 On page 2, line 1, after "(3)" and before "Fund" insert the following

3 "Commissioner" means the commissioner of insurance.
 4 (4) "Department" means the Department of Insurance.
 5 (5)"

6 AMENDMENT NO. 2

7 On page 4, line 13, after "H." delete the remainder of the line in its entirety and delete lines
 8 14 and 15 in their entirety and at the beginning of line 16, delete "(2)"

9 AMENDMENT NO. 3

10 On page 5, line 16, after "and services" delete the remainder of the line in its entirety and
 11 delete lines 17 and 18 in their entirety and insert in lieu thereof: "as provided by law, payable
 12 out of any money in the"

13 AMENDMENT NO. 4

14 On page 5, delete lines 28 and 29 in their entirety and on page 6 delete lines 1 through 13
 15 in their entirety and insert the following in lieu thereof:

16 "A. There is hereby established in the state treasury as a special fund the
 17 Named Storm Insurance Fraud Prevention Authority Fund consisting of monies
 18 provided by the legislature and monies received from any other sources, including
 19 but not limited to gifts, grants, and donations. After allocation of money to the Bond
 20 Security and Redemption Fund as provided in Article VII, Section 9(B) of the
 21 Constitution of Louisiana, the treasurer shall deposit in and credit to the fund all
 22 monies received for the benefit of the authority. Monies in the fund shall be invested
 23 in the same manner as monies in the state general fund. Interest earned on monies
 24 in the fund shall be credited to the fund, and all unexpended and unencumbered
 25 monies in the fund at the end of the fiscal year shall remain in the fund. Subject to
 26 appropriation, monies in the fund shall be used by the authority for the purposes of
 27 this Part."

28 AMENDMENT NO. 5

29 On page 6, at the beginning of line 14, delete "C." and insert in lieu thereof "B."

30 AMENDMENT NO. 6

31 On page 7, at the beginning of line 4, delete "D." and insert in lieu thereof "C."

32 AMENDMENT NO. 7

33 On page 8, after line 14, insert the following:

34 "Section 2. The provisions of this Part shall terminate and no longer be effective on
 35 and after August 1, 2025."