

LEGISLATIVE FISCAL OFFICE Fiscal Note

Fiscal Note On: **SB** 460 SLS 22RS 1070

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.: Sub. Bill For.:

Date: May 10, 2022 1:14 PM **Author:** WARD

Dept./Agy.: Public Service Commission

Subject: Electric Vehicle Charging Equipment Networks

Analyst: Monique Appeaning

COMMERCIAL REGULATIONS

EG NO IMPACT See Note

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Provides relative to a statewide electric vehicle charging technology and equipment network. (gov sig)

<u>Proposed law</u> provides legislative intent where it finds it necessary and in the best interest of the state to promote rapid development of a statewide electric vehicle charging network by doing the following: (1) improve the quantity, quality, and variety of electric vehicles charging amenities and consumer experience services available in the state, (2) urging the Louisiana Public Service Commission (PSC) to establish an electric vehicle charging rate structure that promotes long-term alternative fuel market competition by encouraging transparent pricing, more stable electricity costs, expanded investment opportunities in chagrining infrastructure, innovation, and a widespread implementation of public available fast charging, electric vehicle charging technology and equipment, (3) urging the (PSC) to explore excluding persons or corporation from the definition of public utility when all specific actions occur. <u>Proposed law</u> provides for definitions.

EXPENDITURES	<u>2022-23</u>	<u>2023-24</u>	2024-25	<u> 2025-26</u>	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

<u>Proposed law will not have a fiscal impact on the Public Service Commission (PSC). Proposed law creates the Electric Vehicle Charging Equipment Networks.</u>

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

In future fiscal years as the number of electric vehicles increase there will likely be an increase in revenue for the Utility and Carrier Inspection and Supervision Fund Account for the PSC. The agency reports that once a rate structure is established to be charged by an electric utility for these electric vehicle charging stations, there is likely an indeterminable increase in gross receipts for each applicable electric utility.

NOTE: **Utility and Carrier Inspection and Supervision Dedicated Fund Account** R.S. 45:1177(A) Source: Fees - Established by Act 871 of 1992. Each motor carrier as defined in R.S. 45:162(12) and public utility doing business in Louisiana and subject to control and jurisdiction of the commission shall pay to the state a fee for the inspection, control, and supervision of the business service and rates of such common carrier and public utility, in addition to any and all property, franchise, license, and other taxes, and fees and charges now or hereafter fixed, assessed, or charged by law against such common carrier and public utility. The amount of the fees shall be measured by the gross receipts of each public utility from its Louisiana intrastate business. Gross receipts of a utility are a component of the Utility Inspection & Supervision Fee. Since the rate structure impacts each electric utility's gross receipts and is unknown until the PSC adopts that rate structure.

<u>Senate</u>	<u>Dual Referral Rules</u> \$100,000 Annual Fiscal Cost {S & H}	House	Evan Brasseaux
_	\$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase	Evan Brasseaux Interim Deputy Fiscal Officer