

2022 Regular Session

HOUSE BILL NO. 79

BY REPRESENTATIVE ECHOLS

1 AN ACT

2 To amend and reenact R.S. 22:550.14(A), relative to meetings of the board of directors of
3 certain captive insurers; to provide for the minimum number of meetings that must
4 be held annually; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:550.14(A) is hereby amended and reenacted to read as follows:

7 §550.14. Meetings of board of directors; additional requirements to transact
8 insurance

9 A. The board of directors of a captive insurer shall meet ~~at least quarterly~~
10 ~~each year.~~ in accordance with the following standards:

11 (1) For an association captive insurer, at least quarterly each year.

12 (2) For a pure captive insurer, at least annually.

13 * * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____