
HOUSE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 558
by Representative Willard

1 AMENDMENT NO. 1

2 On page 1, line 2, delete "amend and reenact R.S. 22:1973(B)(5) and to"

3 AMENDMENT NO. 2

4 On page 1, delete lines 3 and 4 in their entirety and insert in lieu thereof the following:

5 "claims settlement practices; to provide for a receipt of insurance settlement proceeds; and
6 to provide"7 AMENDMENT NO. 3

8 On page 1, line 7, delete "R.S. 22:1973(B)(5) is hereby amended and reenacted and"

9 AMENDMENT NO. 4

10 On page 1, delete lines 14 through 18 in their entirety and insert in lieu thereof the following:

11 "(6) If an insurer issues a check, draft, or other negotiable instrument that is
12 jointly payable to an insured and a mortgagee or mortgage servicer as payment of
13 insurance settlement proceeds for multiple types of coverage, the insurer shall
14 provide with the check, draft, or other negotiable instrument, a receipt indicating the
15 dollar amount of insurance settlement proceeds paid under each type of coverage
16 including but not limited to dwelling, personal property, and additional living
17 expenses. In lieu of issuing a receipt pursuant to this Paragraph, an insurer may issue
18 separate checks, drafts, or other negotiable instruments for payment of each type of
19 coverage."20 AMENDMENT NO. 5

21 Delete page 2 in its entirety