AN ACT

To amend and reenact the introductory paragraph of R.S. 22:337(A), relative to foreign and
alien insurers; to provide for imposition of a fine in lieu of suspension or revocation
of certificate of authority; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 22:337(A) is hereby amended and
reenacted to read as follows:

§337. Refusal, suspension, and revocation of certificate of authority

   A. The commissioner of insurance may refuse, suspend, or revoke the
certificate of authority of a foreign or alien insurer, or he may levy a fine not to
exceed five thousand dollars for each violation or twenty-five thousand dollars
in the aggregate in lieu of refusal, suspension, or revocation of the certificate of
authority, whenever he shall find that such the insurer:

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____________

Coding: Words which are struck through are deletions from existing law; words in boldface type and underscored are additions.