
DIGEST

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HCR 50 Reengrossed

2022 Regular Session

Newell

Authorizes the chairman of the House Committee on Ways and Means and the chairman of the Senate Committee on Revenue and Fiscal Affairs to establish a joint subcommittee composed of four members of the House committee and three members of the Senate committee to study the practicality and feasibility of phasing-in property tax increases when the assessed value of property increases after the reassessment of the property by a percentage of less than 50% of the previous year's assessed value and to report its findings and recommendations to the legislature prior to the 2023 R.S.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the original resolution:

1. Require the chairmen of the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs to establish a joint subcommittee composed of not more than three members of each respective committee to study the issue rather than the entire membership of both committees.
2. Require the joint subcommittee report its findings and recommendations to the legislature prior to the commencement of the 2023 R.S.
3. Require the chairman of the House Committee on Ways and Means to call the first meeting of the joint subcommittee, and, at such meeting, require the members of the joint subcommittee to select a member to serve as its chairman and to select any other officers deemed necessary.

The Committee Amendments Proposed by House Committee on House and Governmental Affairs to the engrossed resolution:

1. Change the membership of the subcommittee from not more than three members of each committee to four members of the House Committee on Ways and Means and three members of the Senate Committee on Revenue and Fiscal Affairs.