

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 545****2022 Regular Session****Wright**

INSURERS: Provides for prelicensing requirements for insurance producers

Synopsis of Senate Amendments

1. Provides for the entities that conduct continuing education programs for registered insurance producers and bail bond producers.
2. Provides for the instruction that bail bond apprentices shall complete prior to the end of the apprenticeship program.
3. Provides for the entities that conduct instruction for the apprenticeship program.
4. Makes technical changes.

Digest of Bill as Finally Passed by Senate

Present law provides that the commissioner shall not collect fees in advance for prelicensing or continuing education.

Present law provides that an individual applying for an insurance producer license who was previously licensed for the same lines of authority in another state shall not be required to complete any prelicensing education or examination.

Present law provides that no prelicensing education or examination shall be required of a person to obtain any line of authority previously held in a prior state except where the commissioner of insurance determines otherwise by regulation.

Present law provides that the commissioner shall adopt regulations governing the prelicensing and continuing education requirements for bail enforcement agents.

Present law provides that a person who already holds an insurance producer license for a line of business shall be exempt from any prelicensing education and examination requirements for an insurance consultant license for the same line of business.

Present law provides that the content of the examination for insurance consultants may be outlined in the licensing information handbook provided by a prelicensing provider.

Present law provides that an individual who applies for an insurance consultant license who was previously licensed as a resident insurance consultant for the same lines of authority in another state shall not be required to complete any prelicensing education or examination.

Present law provides that no prelicensing education or examination shall be required of a person to obtain a consultant license for any line of authority previously held in a prior state except where the commissioner of insurance determines by regulation.

Present law provides that title insurance producers shall complete the required hours of prelicensing education pursuant to present law (R.S. 22:1545 and 1571) related to Louisiana property law and title insurance, within the one-year period prior to application.

Present law provides that any person applying for a license as an insurance producer, prior to taking the examination, shall complete a registered prelicensing program certified by the commissioner.

Present law provides that before approving an application for a resident insurance producer license, the commissioner shall find that the individual has completed a prelicensing course of study for the lines of authority for which the person has applied.

Present law provides that apprentices shall complete the registered insurance producer and bail bond producer prelicensing program before the end of the apprenticeship program.

Present law provides that prior to taking the examination for an insurance consultant license, the individual shall take a prelicensing program.

Present law provides that before approving an application for a resident insurance consultant license, the commissioner shall find that the individual has completed a prelicensing course of study for the lines of authority for which the person has applied.

Proposed law repeals present law prelicensing provisions and requirements.

Present law provides that the continuing education program for registered insurance producers and bail bond producers shall be conducted by one of the entities provided for in present law (R.S. 22:1571(C)).

Proposed law change present law to provide that the continuing education program for registered insurance producers and bail bond producers shall be conducted by one of the following entities:

- (1) An insurance trade organization.
- (2) An insurance company admitted to do business in La.
- (3) An accredited public or private college or university.
- (4) An organization recommended by and certified by the commissioner.

Present law provides that bail bond apprentices shall complete the registered insurance producer and bail bond producer prelicensing program as provided for in present law (R.S. 22:1571) before the end of the apprenticeship program.

Proposed law changes present law to provide that bail bond apprentices shall complete eight hours of instruction in applicable underwriting principles, state laws, and regulations, and ethical practices before the end of the apprenticeship program. Proposed law further provides that the instruction shall be conducted by one of the following:

- (1) An insurance trade association.
- (2) An insurance company admitted to do business in Louisiana.
- (3) An accredited public or private college or university.

(Amends R.S. 22:821(B)(29), 1551(A) and (B), the heading of Subpart B of Part I of Chapter 5 of Title 22 of the La. Revised Statutes of 1950, R.S. 22:1573(B), 1574(A)(4), 1581(B)(1), 1808.2(C)(6) and (E), and 1808.6(A) and (B); repeals R.S. 22:513(B)(6), 1545(C), 1546(A)(4), 1571, 1808.2(C)(1)-(5), and 1808.3(A)(4))