RACING/HORSE: Provides relative to historical horse racing fees

DIGEST

Present law authorizes the La. State Racing Commission to collect a license fee not to exceed one and one-half percent of the total amount wagered at each offtrack wagering facility.

Proposed law authorizes the commission to collect a license fee not to exceed four percent of the total amount wagered at each offtrack wagering facility on historical horse racing to cover administrative costs.

(Adds R.S. 4:218.1)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the engrossed bill

1. Increases the fee the commission is authorized to collect from 1.5% to 4% of the total amount wagered at each offtrack wagering facility on historical horse racing.