DIGEST

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HB 673 Engrossed

2022 Regular Session

Jordan

Abstract: Provides for membership of the pharmacy benefit manager monitoring advisory council and provides for technical changes.

<u>Present law</u> provides for the pharmacy benefit manager monitoring advisory council and provides for membership, functions, and matters for the council to advise the commissioner of insurance and the board of pharmacy relative to the regulation of pharmacy benefit managers.

<u>Proposed law</u> adds the governor, the chairman of the House Committee on Insurance, the chairman of the House Committee on Health and Welfare, the chairman of the Senate Committee on Health and Welfare, and the chairman of the Senate Committee on Insurance to the pharmacy benefit manager monitoring advisory council, provides for technical changes, and otherwise retains <u>present</u> law.

Effective upon governor's signature or lapse of time for gubernatorial action.

(Amends R.S. 40:2869(D) and (E); Adds R.S. 40:2869(A)(21)-(25))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Health and Welfare</u> to the original bill:

- 1. Add the chairmen of the House and Senate committees on insurance and the chairmen of the House and Senate committees on health and welfare to the pharmacy benefit manager monitoring advisory council.
- 2. Add an effective date.
- 3. Make technical changes.