

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 326** HLS 22RS 817

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.: **w/ PROP SEN COMM AMD**

Sub. Bill For.:

Date: May 18, 2022	1:11 PM	Author: STEFANSKI
Dept./Agy.: Louisiana State Racing Commission		Analyst: Monique Appeaning
Subject: Historical Horse Racing Fees		

RACING/HORSE

EG INCREASE SG RV See Note

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Provides relative to historical horse racing fees

Proposed law authorizes the Louisiana State Racing Commission (LSRC) to collect a license fee not to exceed four percent of the total amount wagered at each off-track wagering facility on historical horse racing to cover administrative costs.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

NOTE: The LSRC was authorized per Act 437 of the 2021 Regular Legislative Session to implement the Historical Horse Racing Program. This program requires additional staff and operating expenditures. In the FY 23 budget, LSRC requested seven (7) positions (\$671,223), operating expenses for travel and supplies (\$25,533), and equipment for items such as computers and tables (\$35,000) to regulate Historical Horse Racing (HHR). The agency does not anticipate hiring staff prior to July 1, 2022.

REVENUE EXPLANATION

Proposed law will result in an indeterminable increase in SGR revenues to the Louisiana State Racing Commission to collect a license fee not to exceed four percent of the total amount wagered at each off-track wagering facility on historical horse racing to cover administrative costs.

NOTE: The Legislative Fiscal Office has requested updated revenue estimates from Louisiana State Racing Commission. This note will be updated once the information is provided by the agency.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Interim Deputy Fiscal Officer