

**GREEN SHEET REDIGEST**

**HB 1058**

**2022 Regular Session**

**Hollis**

**PROPERTY/IMMOVABLE: Provides relative to property disclosures regarding building restrictions and restrictive covenants.**

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DIGEST

Present law requires the seller of residential property to provide a property disclosure document that contains information as prescribed by the La. Real Estate Commission, including a statement of notification to the purchaser as to whether or not he is obligated to be a member of a homeowners' association as a homeowner in the community in which he is purchasing property.

Present law requires the statement to inform the purchaser that the information included in the disclosure statement relative to any homeowners' association is summary in nature and that the covenants and association governing documents are a matter of public record. The statement shall further inform the purchaser how such documents can be obtained.

Proposed law defines "community documents" and provides that the community documents are a matter of public record.

Proposed law requires the statement contain a provision notifying the purchaser that he may request homeowners' association governing documents from the seller and information on how to obtain community documents.

(Amends R.S. 9:3196 and 3198(A)(2)(a) and (3))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the engrossed bill

1. Defines "community documents" .
2. Changes "restrictive covenants and building restrictions" to "community documents".