LEGISLATIVE FISCAL OFFICE Fiscal Note



Fiscal Note On: **SB** 320 SLS 22RS

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 19, 2022

2:16 PM

Auth

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Dept./Agy.: Gaming Control Board

Subject: Suspends employment requirements of casino contract

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GAMING EN NO IMPACT See Note Suspends certain requirements regarding the landbased casino contract. (gov sig)

<u>Current law</u> requires the contract with the casino gaming operator of the land-based casino to include the requirements that the operator will not reduce total operating workforce in the casino below 90% and total salaries by more than 10% of the levels in place on March 8, 2001. Workforce and salaries may include certain employees and salaries from parent, subsidiaries, affiliates, 3rd party tenants and subtenants. The contract has been executed containing these minimum requirements for workforce and salaries.

<u>Proposed law</u> suspends the statutory requirement that the operator contract with the land-based casino contain workforce and salary minimums between July 1, 2022, through June 30, 2024.

EXPENDITURES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2022-23	2023-24	2024-25	2025-26	2026-27	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The bill authorizes an amendment to the contract between the Gaming Control Board and the land-based casino to suspend the workforce and salary minimum requirements but does not amend the contract. The bill is not expected to directly impact payments to the state during the suspension period, particularly if the contract amendments explicitly state such.

<u>Senate</u>	Dual Referral Rules
13.5.1 >= 9	\$100,000 Annual Fiscal Cost {S & H}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H} House

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boderger

Alan M. Boxberger
Interim Legislative Fiscal Officer