SENATE COMMITTEE AMENDMENTS
2022 Regular Session
Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 21
by Representative Bacala

AMENDMENT NO. 1
On page 1, line 2, change "11:2225(A)(7)" to "11:107.2, 243(A)(8), 246(A)(8), and 2225(A)(7)"

AMENDMENT NO. 2
On page 1, line 5, change "cost-of-living adjustments" to "additional payments to retirees, survivors, and beneficiaries" and after "funding" and before ",," insert "of"

AMENDMENT NO. 3
On page 1, line 6, after "eligibility" and before ",," insert "for" and change "cost-of-living adjustments" to "the additional payments"

AMENDMENT NO. 4
On page 2, delete line 4, and insert "B.(1) Notwithstanding any provision of R.S. 11:103 or 104 to the contrary, for fiscal"

AMENDMENT NO. 5
On page 2, line 7, after "contribution" and before "determined" insert "rate"

AMENDMENT NO. 6
On page 2, line 8, change "applicable to" to "determined under R.S. 11:103 for"

AMENDMENT NO. 7
On page 2, line 10, after "contribution" and before "determined" insert "rate"

AMENDMENT NO. 8
On page 2, line 11, change "applicable to" to "determined for R.S. 11:103 for"

AMENDMENT NO. 9
On page 2, line 13, change "applicable to" to "determined for"

AMENDMENT NO. 10
On page 2, line 25, after "Louisiana" and before "until" insert "and R.S. 11:103"

AMENDMENT NO. 11
On page 2, at the end of line 29, insert "."

AMENDMENT NO. 12
On page 3, delete lines 1 and 2, and insert "to be used solely to pay additional benefits to retirees, survivors, and beneficiaries. The dedicated amount of funds shall be credited to the account."
AMENDMENT NO. 13
On page 3, lines 4 and 5, change "a cost-of-living adjustment" to "additional benefits to retirees, survivors, and beneficiaries"

AMENDMENT NO. 14
On page 3, delete line 6, and insert "E. The monies in the account shall not be considered system assets for purposes of"

AMENDMENT NO. 15
On page 3, delete line 8, and at the beginning of line 9 delete "adjustments may" and insert "F.(1) Funding for additional benefits for retirees, survivors, and beneficiaries shall"

AMENDMENT NO. 16
On page 3, lines 10 and 11, change "cost-of-living adjustment shall only be payable" to "additional benefits shall be payable only"

AMENDMENT NO. 17
On page 3, line 13, change "cost-of-living adjustment is to be a one-time" to "additional benefit will be a nonrecurring lump-sum"

AMENDMENT NO. 18
On page 3, line 14, after "increase" and before ";", insert "; provided, however, that any additional benefit paid under the provisions of this Subsection shall be in the form of a nonrecurring lump sum no more frequently than once in a three-year period"

AMENDMENT NO. 19
On page 3, line 15, change "cost-of-living adjustment is" to "additional benefit will be calculated"

AMENDMENT NO. 20
On page 3, lines 15 and 16, change "a retiree or survivor's" to "the"

AMENDMENT NO. 21
On page 3, line 17, change "is" to "will be"

AMENDMENT NO. 22
On page 3, lines 17 and 18, change "a cost-of-living adjustment" to "an additional benefit"

AMENDMENT NO. 23
On page 3, delete lines 19 through 24 and insert:

"(d) Whether a minimum period since benefit commencement longer than the period required in Subparagraph (2)(b) of this Subsection will be required to receive an additional benefit,

(2)(a) The amount of any permanent benefit increase shall not exceed three percent of the benefit to be used in the calculation in accordance with Subparagraph (1)(b) of this Subsection.

(b) No additional benefit shall be payable until at least one year has elapsed since benefit commencement."
(3) Approval of additional benefits for retirees, survivors, and beneficiaries as provided in this

AMENDMENT NO. 24

On page 3, line 26, after "to the" and before "provisions" insert "plan"

AMENDMENT NO. 25

On page 3, line 27, change "11:2225(A)(7) is" to "11:107.2, 243(A)(8), 246(A)(8), and 2225(A)(7) are" and change "its" to "their"