SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 21 by Representative Bacala

1 AMENDMENT NO. 1

- 2 On page 1, line 2, change "11:2225(A)(7)" to "11:107.2, 243(A)(8), 246(A)(8), and
- 3 2225(A)(7)"
- 4 AMENDMENT NO. 2
- 5 On page 1, line 5, change "cost-of-living adjustments" to "additional payments to retirees,
- 6 survivors, and beneficiaries" and after "funding" and before "," insert "of"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 6, after "eligibility" and before "," insert "for" and change "cost-of-living
- 9 adjustments" to "the additional payments"
- 10 AMENDMENT NO. 4
- On page 2, delete line 4, and insert "B.(1) Notwithstanding any provision of R.S. 11:103
- or 104 to the contrary, for fiscal"
- 13 AMENDMENT NO. 5
- On page 2, line 7, after "contribution" and before "determined" insert "rate"
- 15 AMENDMENT NO. 6
- On page 2, line 8, change "applicable to" to "determined under R.S. 11:103 for"
- 17 AMENDMENT NO. 7
- On page 2, line 10, after "contribution" and before "determined" insert "rate"
- 19 <u>AMENDMENT NO. 8</u>
- 20 On page 2, line 11, change "applicable to" to "determined under R.S. 11:103 for"
- 21 <u>AMENDMENT NO. 9</u>
- On page 2, line 13, change "applicable to" to "determined for"
- 23 AMENDMENT NO. 10
- On page 2, line 25, after "Louisiana" and before "until" insert "and R.S. 11:103"
- 25 <u>AMENDMENT NO. 11</u>
- On page 2, at the end of line 29, insert ","
- 27 <u>AMENDMENT NO. 12</u>
- On page 3, delete lines 1 and 2, and insert "to be used solely to pay additional benefits to
- 29 retirees, survivors, and beneficiaries. The dedicated amount of funds shall be credited to the
- 30 account."

- 1 AMENDMENT NO. 13
- 2 On page 3, lines 4 and 5, change "a cost-of-living adjustment" to "additional benefits to
- 3 retirees, survivors, and beneficiaries"
- 4 AMENDMENT NO. 14
- 5 On page 3, delete line 6, and insert "E. The monies in the account shall not be considered
- 6 system assets for purposes of"
- 7 AMENDMENT NO. 15
- 8 On page 3, delete line 8, and at the beginning of line 9 delete "adjustments may" and insert
- 9 "F.(1) Funding for additional benefits for retirees, survivors, and beneficiaries shall"
- 10 AMENDMENT NO. 16
- On page 3, lines 10 and 11, change "cost-of-living adjustment shall only be payable" to
- "additional benefits shall be payable only"
- 13 <u>AMENDMENT NO. 17</u>
- On page 3, line 13, change "cost-of-living adjustment is to be a one-time" to "additional
- benefit will be a nonrecurring lump-sum"
- 16 <u>AMENDMENT NO. 18</u>
- On page 3, line 14, after "increase" and before "." insert "; provided, however, that any
- additional benefit paid under the provisions of this Subsection shall be in the form of a
- 19 nonrecurring lump sum no more frequently than once in a three-year period"
- 20 AMENDMENT NO. 19
- 21 On page 3, line 15, change "cost-of-living adjustment is" to "additional benefit will be
- 22 calculated"
- 23 AMENDMENT NO. 20
- On page 3, lines 15 and 16, change "a retiree or survivor's" to "the"
- 25 AMENDMENT NO. 21
- On page 3, line 17, change "is" to "will be"
- 27 AMENDMENT NO. 22
- On page 3, lines 17 and 18, change "a cost-of-living adjustment" to "an additional benefit"
- 29 AMENDMENT NO. 23
- 30 On page 3, delete lines 19 through 24 and insert:
- 31 "(d) Whether a minimum period since benefit commencement longer than the period
- required in Subparagraph (2)(b) of this Subsection will be required to receive an additional
- 33 benefit.
- 34 (2)(a) The amount of any permanent benefit increase shall not exceed three percent
- of the benefit to be used in the calculation in accordance with Subparagraph (1)(b) of this
- 36 Subsection.
- 37 (b) No additional benefit shall be payable until at least one year has elapsed since
- 38 benefit commencement.

- (3) Approval of additional benefits for retirees, survivors, and beneficiaries as 1
- 2 provided in this"
- 3 AMENDMENT NO. 24
- 4 On page 3, line 26, after "to the" and before "provisions" insert "plan"
- 5 AMENDMENT NO. 25
- On page 3, line 27, change "11:2225(A)(7) is" to "11:107.2, 243(A)(8), 246(A)(8), and 2225(A)(7) are" and change "its" to "their" 6