

2022 Regular Session

HOUSE RESOLUTION NO. 180

BY REPRESENTATIVE WRIGHT

CAMPAIGN FINANCE: Requests the Supervisory Committee on Campaign Finance Disclosure to study issues surrounding the acceptance of campaign contributions in the form of crypto-currency

1 A RESOLUTION

2 To urge and request the Supervisory Committee on Campaign Finance Disclosure to study
3 issues surrounding the acceptance of campaign contributions in the form of crypto-
4 currency and to report its findings, including any recommended legislation, to the
5 House Committee on House and Governmental Affairs not later than sixty days prior
6 to the 2023 Regular Session.

7 WHEREAS, during the 2022 Regular Session of the Legislature, the legislature
8 considered House Bill No. 170 which would have provided relative to the use of crypto-
9 currency for campaign contributions; and

10 WHEREAS, crypto-currency means a digital or virtual currency that is not issued by
11 any central authority, is designed to function as a medium of exchange, and uses encryption
12 technology to regulate the generation of units of currency, to verify fund transfers, and to
13 prevent counterfeiting; and

14 WHEREAS, seventeen states enacted legislation or adopted resolutions studying and
15 regulating the use of crypto-currency; and

16 WHEREAS, on May 8, 2014, the Federal Election Commission published an opinion
17 providing that bitcoin, a popular crypto-currency, is considered money or a thing of value
18 and may be accepted as a campaign contribution; and

19 WHEREAS, the opinion also provides that a political committee that receives a
20 contribution in bitcoins should report such contribution like an in-kind contribution and

1 value that contribution based on the market value of bitcoins at the time the contribution is
2 received; and

3 WHEREAS, there has been an increased interest throughout the state in donating to
4 campaigns using crypto-currency.

5 THEREFORE, BE IT RESOLVED that the House of Representatives of the
6 Legislature of Louisiana does hereby urge and request the Supervisory Committee on
7 Campaign Finance Disclosure to study issues surrounding the acceptance of campaign
8 contributions in the form of crypto-currency and to report its findings, including any
9 recommended legislation, to the House Committee on House and Governmental Affairs not
10 later than sixty days prior to the 2023 Regular Session.

DIGEST

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HR 180 Original

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Wright

Requests the Supervisory Committee on Campaign Finance Disclosure to study issues surrounding the acceptance of campaign contributions in the form of crypto-currency and to report findings to the House and Governmental Affairs committee not later than 60 days prior to the 2023 R.S.