

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 196

2022 Regular Session

Cathey

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

COMMERCIAL REGULATIONS. Provides for importation of crude oil and petroleum products from the Russian Federation into Louisiana. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Makes technical corrections.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST

SB 196 Engrossed

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Proposed law prohibits the importation of any product from the Russian Federation into this state including but not limited to oil and gas, iron and steel, precious metals, and agricultural products.

Proposed law will terminate and have no effect upon the expiration, removal, or lifting of all sanctions imposed by the United States Department of Treasury in accordance with the Russian Harmful Foreign Activities Sanctions Regulations.

Proposed law will have prospective application only and shall not apply to any contract for the importation of any product into the state produced in or originating from the Russian Federation executed prior to the effective date of proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 51:3221 and 3222)

Thomas L. Tyler
Senate Counsel