

SENATE BILL NO. 12

BY SENATOR REESE

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AN ACT

To amend and reenact R.S. 51:3121(C)(3)(a), relative to the Competitive Projects Payroll Incentive Program; to extend the termination date of the program; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:3121(C)(3)(a) is hereby amended and reenacted to read as follows:

§3121. Competitive Projects Payroll Incentive Program

* * *

C. * * *

(3)(a)(i) Upon the approval by the Joint Legislative Committee on the Budget of participation in the program by the business, the secretary shall execute the contract with the business, and provide a copy to the Department of Revenue prior to the payment of any benefits under the contract.

(ii) No new contract shall be approved on or after July 1, ~~2022~~ **2026**, but contracts existing on that date may continue and may be renewed.

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Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____