HOUSE SUMMARY OF SENATE AMENDMENTS

HB 326 2022 Regular Session

Stefanski

RACING/HORSE: Provides relative to historical horse racing fees

Synopsis of Senate Amendments

1. Increases the fee the commission is authorized to collect from 1.5% to 4% of the total amount wagered at each offtrack wagering facility on historical horse racing.

Digest of Bill as Finally Passed by Senate

<u>Present law</u> (R.S. 4:218) authorizes the La. State Racing Commission to collect a license fee not to exceed 1.5 % of the total amount wagered at each offtrack wagering facility.

Proposed law retains present law.

<u>Proposed law</u> (R.S. 4:218.1) authorizes the commission to collect a license fee not to exceed 4% of the total amount wagered at each offtrack wagering facility on historical horse racing to cover administrative costs.

(Adds R.S. 4:218.1)