2022 Regular Session

HOUSE RESOLUTION NO. 180

BY REPRESENTATIVE WRIGHT

CAMPAIGN FINANCE: Requests the Supervisory Committee on Campaign Finance Disclosure to study issues surrounding the acceptance of campaign contributions in the form of crypto-currency

1	A RESOLUTION
2	To urge and request the Supervisory Committee on Campaign Finance Disclosure to study
3	issues surrounding the acceptance of campaign contributions in the form of crypto-
4	currency and to report its findings, including any recommended legislation, to the
5	House Committee on House and Governmental Affairs not later than sixty days prior
6	to the 2023 Regular Session.
7	WHEREAS, during the 2022 Regular Session of the Legislature, the legislature
8	considered House Bill No. 170 which would have provided relative to the use of crypto-
9	currency for campaign contributions; and
10	WHEREAS, crypto-currency means a digital or virtual currency that is not issued by
11	any central authority, is designed to function as a medium of exchange, and uses encryption
12	technology to regulate the generation of units of currency, to verify fund transfers, and to
13	prevent counterfeiting; and
14	WHEREAS, seventeen states enacted legislation or adopted resolutions studying and
15	regulating the use of crypto-currency; and
16	WHEREAS, on May 8, 2014, the Federal Election Commission published an opinion
17	providing that bitcoin, a popular crypto-currency, is considered money or a thing of value
18	and may be accepted as a campaign contribution; and
19	WHEREAS, the opinion also provides that a political committee that receives a
20	contribution in bitcoins should report such contribution like an in-kind contribution and

- 1 value that contribution based on the market value of bitcoins at the time the contribution is
- 2 received; and
- WHEREAS, there has been an increased interest throughout the state in donating tocampaigns using crypto-currency.

5 THEREFORE, BE IT RESOLVED that the House of Representatives of the 6 Legislature of Louisiana does hereby urge and request the Supervisory Committee on 7 Campaign Finance Disclosure to study issues surrounding the acceptance of campaign 8 contributions in the form of crypto-currency and to report its findings, including any 9 recommended legislation, to the House Committee on House and Governmental Affairs not 10 later than sixty days prior to the 2023 Regular Session.

DIGEST

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HR 180 Engrossed

2022 Regular Session

Wright

Requests the Supervisory Committee on Campaign Finance Disclosure to study issues surrounding the acceptance of campaign contributions in the form of crypto-currency and to report findings to the House and Governmental Affairs committee not later than 60 days prior to the 2023 R.S.