



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **SB 88** SLS 22RS 39
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: June 1, 2022 10:36 AM	Author: MILLS, FRED
Dept./Agy.: St. Martin Parish Sheriff's Office	Analyst: James Bryant
Subject: Retiree Insurance	

SHERIFFS EN SEE FISC NOTE LF EX See Note Page 1 of 1
 Provides relative to insurance benefits for retirees of the St. Martin Parish Sheriff's Office. (7/1/22)

Purpose of Bill: This measure changes eligibility requirements of group insurance premium costs paid by the St. Martin Parish Sheriff's Office for retired sheriffs and deputy sheriffs who were hired on or after July 1, 2022. This measure will change the requirements from 20 years of creditable service with the Louisiana Sheriffs' Pension and Relief Fund at any age to either 20 continuous years creditable service with the Sheriff's Office at 65 years of age or 30 continuous years creditable service with the Sheriff's Office at 55 years of age.

EXPENDITURES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

REVENUES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

This bill may decrease the expenditures of the St. Martin Parish Sheriff's Office, but the exact timing and amount of this decrease is indeterminable at this time.

An official with St. Martin Parish Sheriff's Office indicated that Sheriff's Office expenditures are expected to decrease due to the more restrictive retiree insurance eligibility requirements provided by this bill. However, the exact timing and amount of this decrease is indeterminable at this time.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

M. G. Battle
Michael G. Battle
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