LEGISLATIVE FISCAL OFFICE
Fiscal Note

Louisiana Legislative Fiscal Office — Fiscal Notes

Fiscal Note On: **HB 739** HLS 22RS 866
Bill Text Version: **ENROLLED**
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: June 2, 2022 10:05 AM
Author: LYONS
Dept./Agy.: Legislature
Subject: Statue
Analyst: Tanesha Morgan

PUBLIC BUILDINGS/GROUNDS EN +$75,000 SD EX See Note

Provides for placement of a statue of Oscar James Dunn in the State Capitol

Proposed law provides the Oscar James Dunn memorial bust be placed in Memorial Hall of the La. State Capitol. Proposed law provides for a special fund in the treasury to be administered by the lieutenant governor to be used to design, construct and maintain the memorial. Proposed law requires the state treasurer to transfer $75,000 SGF into to the fund.

EXPENDITURES	**2022-23**	**2023-24**	**2024-25**	**2025-26**	**2026-27**	**5 -YEAR TOTAL**
State Gen. Fd.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$75,000	$0	$0	$0	$0	**$75,000**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total						

REVENUES	**2022-23**	**2023-24**	**2024-25**	**2025-26**	**2026-27**	**5 -YEAR TOTAL**
State Gen. Fd.	($75,000)	$0	$0	$0	$0	**($75,000)**
Agy. Self-Gen.	$0	$0	$0	$0	$0	**$0**
Ded./Other	$75,000	$0	$0	$0	$0	**$75,000**
Federal Funds	$0	$0	$0	$0	$0	**$0**
Local Funds	$0	$0	$0	$0	$0	**$0**
Annual Total	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

EXPENDITURE EXPLANATION

The proposed law is anticipated to increase Statutory Dedication expenditures by $75 K in FY 23 associated with constructing a memorial. Proposed law provides the Oscar James Dunn memorial bust be placed in Memorial Hall of the La. State Capitol. Proposed law also establishes the James Dunn Memorial Fund to construct and maintain the memorial. Proposed law does not provide a recurring source of revenues.

Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be material additional costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking and custodial functions for 436 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates it will be required to add one T.O. position at a total personnel services cost of approximately $73,000, plus approximately $2,450 for a one-time purchase of office equipment. These expenditures are assumed to be SGF in this fiscal note.

REVENUE EXPLANATION

Proposed law creates the James Dunn Memorial Fund and directs the treasurer to deposit $75 K in SGF into the fund.

Senate — Dual Referral Rules
- ☐ 13.5.1 >= $100,000 Annual Fiscal Cost {S & H}
- ☐ 13.5.2 >= $500,000 Annual Tax or Fee Change {S & H}

House
- ☐ 6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}
- ☐ 6.8(G) >= $500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

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Interim Deputy Fiscal Officer