HOUSE SUMMARY OF SENATE AMENDMENTS

HB 346 2022 Regular Session Thompson

STUDENT/LOANS-SCHOLARSHP: Provides for a program and a fund for the purpose of providing scholarships for students in approved teacher preparation programs

Synopsis of Senate Amendments

- 1. Change administering agency <u>from</u> state Dept. of Education <u>to</u> the Bd. of Regents.
- 2. Add initial and continuing eligibility requirements.
- 3. Limit use of scholarships to tuition, required fees, and required textbooks and instructional materials.
- 4. Provide for use of scholarships only after all other state or institutional financial aid is applied and only for any remaining balance due on allowable uses.

Digest of Bill as Finally Passed by Senate

<u>Proposed law</u> establishes the Geaux Teach Program and Geaux Teach Fund for the purpose of awarding scholarships to students in approved teacher preparation programs at postsecondary education institutions and:

- (1) Provides for administration of the program by the Bd. of Regents through the office of student financial assistance; authorizes the administering agency to retain up to 3% of funding available for the program for administrative costs and requires it to adopt rules for proposed law implementation.
- (2) Creates the Geaux Teach Fund for the purpose of providing funding for the program.
- (3) Provides for initial and continuing eligibility criteria for students.
- (4) Limits use of scholarships to tuition, required fees, and required textbooks and instructional materials.
- (5) Provides for use of scholarships only after all other state or institutional financial aid and awards are applied and only for any remaining balance due on the purposes listed in (4) above.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 17:7.6)