

ACT No. 165

2022 Regular Session

HOUSE BILL NO. 331

BY REPRESENTATIVE MCFARLAND

1 AN ACT

2 To amend and reenact R.S. 47:633(1) and (2), relative to tax administration; to provide for
3 the timing for scaling and measuring of trees, timber, and pulpwood for severance
4 tax purposes; to provide an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:633(1) and (2) are hereby amended and reenacted to read as
7 follows:

8 §633. Rates of tax

9 The taxes on natural resources severed from the soil or water levied by R.S.
10 47:631 shall be predicated on the quantity or value of the products or resources
11 severed and shall be paid at the following rates:

12 (1) On trees and timber, except pulpwood, two and one-quarter percent of
13 the ~~then-current~~ then-current average stumpage market value of such timber, to be
14 determined annually in December by the Louisiana Forestry Commission, such value
15 to be effective on the first day of January in the following year and continuing until
16 the next succeeding January. The Louisiana Tax Commission may assist in
17 determining the value. The average stumpage market value shall be applied to the
18 weight or scale of trees and timber as determined pursuant to the provisions of R.S.
19 3:4641 and 4642 at the first time the trees and timber are scaled prior to undergoing
20 the first processing after severance.

21 (2) On pulpwood, five percent of the ~~then-current~~ then-current average
22 stumpage market value of such pulpwood, to be determined annually in December

1 by the Louisiana Forestry Commission, such value to be effective on the first day of
 2 January in the following year and continuing until the next succeeding January. The
 3 Louisiana Tax Commission may assist in determining the value. The average
 4 stumpage market value shall be applied to the weight or scale of pulpwood as
 5 determined pursuant to the provisions of R.S. 3:4641 and 4642 at the first time the
 6 pulpwood is scaled prior to undergoing the first processing after severance.

* * *

8 Section 2. This Act shall become effective upon signature by the governor or, if not
 9 signed by the governor, upon expiration of the time for bills to become law without signature
 10 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 11 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 12 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____