

## HOUSE SUMMARY OF SENATE AMENDMENTS

**HB 1052**

**2022 Regular Session**

**Landry**

FUNDS/FUNDING: Establishes the Hazard Mitigation Revolving Loan Fund

### Synopsis of Senate Amendments

1. Adds provision specifying that use of monies in the fund is subject to legislative appropriation.
2. Adds floodplain management and hazard mitigation planning changes to the list of projects or activities qualifying for funding pursuant to proposed law.

### Digest of Bill as Finally Passed by Senate

Proposed law establishes the Hazard Mitigation Revolving Loan Fund to be administered by the Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP), for the purpose of providing financial assistance to local government hazard mitigation projects.

Proposed law provides the purpose of the fund, what monies may be deposited into the fund, and how interest earned and unexpended money at the end of each fiscal year shall be credited.

Proposed law provides definitions of "administrator", "eligible recipient", "federal law", and "office".

Proposed law specifies that the fund, subject to legislative appropriation, may be used to make loans, for mitigation efforts, for administering the fund, to earn interest, and any other use consistent with the federal grant program.

Proposed law provides the types of projects and activities that loans may be used for, including projects that address natural hazards, zoning, land use, floodplain management, hazard mitigation planning changes, and implementation of current building code standards relevant to disasters and natural hazards.

Proposed law requires GOHSEP to establish application procedures and eligibility criteria for loans from the fund.

Proposed law authorizes a political subdivision that receives proceeds from the fund to use the money for the purpose of offering loans to private property owners to use for hazard mitigation projects for buildings. Requires each private property owner applying for a loan pursuant to the provisions of proposed law to demonstrate on the loan application both a need for the loan and the ability to repay the loan, if required.

Proposed law requires a loan used by a private property owner for hazard mitigation to be repaid upon sale of the property, unless the purchaser assumes the loan.

Proposed law authorizes GOHSEP to provide loan subsidies to disadvantaged individuals and communities. If such subsidies are offered, proposed law requires GOHSEP to promulgate rules regarding such subsidies.

(Adds R.S. 29:726.7)